

Company No : 6997316

O-SB DESIGN LIMITED  
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED  
31<sup>ST</sup> AUGUST 2013

SATURDAY



\*A2LAD7NF\*  
A15 16/11/2013 #24  
COMPANIES HOUSE

O-SB DESIGN LIMITEDABBREVIATED BALANCE SHEET AS AT 31<sup>ST</sup> AUGUST 2013

	<u>Notes</u>	<u>£</u>	<u>2012</u>
<u>FIXED ASSETS</u>			
Intangible assets	1(d),3	45,000	52,500
Tangible assets	1(c),4	<u>2,490</u>	<u>1,238</u>
		<u>47,490</u>	<u>53,738</u>
<u>CURRENT ASSETS</u>			
Debtors		25,904	5,759
Cash at bank		<u>39,491</u>	<u>19,666</u>
		65,395	25,425
<u>CREDITORS: amounts falling due within one year</u>		<u>(77,093)</u>	<u>(51,983)</u>
<u>NET CURRENT LIABILITIES</u>		<u>(11,698)</u>	<u>(26,558)</u>
<u>NET ASSETS</u>		<u>35,792</u>	<u>27,180</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	2	1	1
Profit and loss account		<u>35,791</u>	<u>27,179</u>
<u>SHAREHOLDERS FUNDS</u>		<u>35,792</u>	<u>27,180</u>

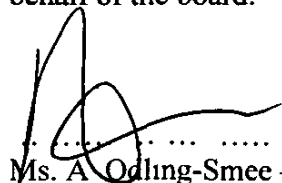
For the year ending 31<sup>st</sup> August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Director on 11.11.2013 and are signed on behalf of the board.

  
 .....  
 Ms. A. Odling-Smee – Director

11.11.2013

O-SB DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31<sup>ST</sup> AUGUST 2013

1. ACCOUNTING POLICIES

(a) Accounting convention

The accounts have been prepared under the historical cost convention, and the Financial Reporting Standard for Smaller Entities, (effective April 2008).

(b) Turnover

Turnover comprises the value of fees and expenses invoiced during the year, net of VAT

(c) Depreciation

Depreciation is provided at annual rates calculated to write off the assets over their estimated useful lives as follows:

Office equipment - 25% reducing balance

(d) Intangible Assets

Goodwill is recorded at a cost and amortised over its estimated useful economic life.

The amortisation rate used is – 10% p a (straight line)

(e) Deferred taxation

Deferred taxation is provided for in full at current tax rates to cover the effect of reversing timing differences arising.

2. SHARE CAPITAL

Authorised

1,000 ordinary shares of £1 each

Allotted, issued and fully paid

1 ordinary share of £1 each

2013                      2012

£                              £

1,000                      1,000

1                              1

3. INTANGIBLE FIXED ASSETS

Goodwill

£

Cost

As at 01.09.12

75,000

As at 31.08.13

75,000

Amortisation

As at 01 09 12

22,500

Provided in the year

7,500

As at 31 08 13

30,000

Net book value 31 08.13

45,000

Net book value 31.08.12

52,500

4. TANGIBLE FIXED ASSETS

Office equipment

Cost

£

As at 01 09.12

1,870

Additions in the year

2,082

As at 31.08.13

3,952

Depreciation

As at 01.09.12

632

Provided in the year

830

As at 31.08.13

1,462

Net book value 31.08.13

2,490

Net book value 31 08.12

1,238

O-SB DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31<sup>ST</sup> AUGUST 2013

5. RELATED PARTY TRANSACTIONS

Control

The company is controlled by Ms A. Odling-Smee.

Transactions

During the year, the company paid dividends of £20,000 to Ms. A. Odling-Smee

At the balance sheet date the company owed Ms Odling-Smee £48,234.