

Company Registration Number 05318744

Arqaam Capital (UK) Ltd  
(formerly CIC International Ltd)

Financial Statements

For the period from 1 July 2010 to 30 June 2011



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23/03/2012  
COMPANIES HOUSE

Arqaam Capital (UK) Ltd

Financial Statements

For the period from 1 July 2010 to 30 June 2011

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Arqaam Capital (UK) Ltd

Officers and Professional Advisers

For the period from 1 July 2010 to 30 June 2011

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**The Board of Directors**

R Meliti  
D Wijsmuller

**Company Secretary**

H Rashidmanesh

**Registered Office**

2nd Floor, Berkeley Square House  
Berkeley Square  
London  
W1J 6BD

Arqaam Capital (UK) Ltd  
The Directors' Report  
For the period from 1 July 2010 to 30 June 2011

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The directors have pleasure in presenting their report and the financial statements of the company for the twelve months period ended 30 June 2011

#### Principal Activities

The Company was incorporated on 21<sup>st</sup> December 2004 and commenced trading on 1<sup>st</sup> January 2005

The principal activity of the company during the year was that of real estate investment and financial advisers to group related undertakings

#### The Directors and their Interests in Shares of the Company

The directors who served the company during the period together with their beneficial interests in the shares of the company were as follows

	Ordinary shares of £ 1 each	
	At 30 June 2011	At 1 July 2010
R Meliti	-	-
D Wijsmuller	-	-

#### Directors' Responsibilities

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 9, and then apply them on a consistent basis, making judgments and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

#### Small Company Provisions

The accounts have been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies

Signed by order of the directors

R Meliti  
Director

Approved by the directors on 20 March 2012



Arqaam Capital (UK) Ltd

Profit and Loss Account

For the period from 1 July 2010 to 30 June 2011

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	Note	Year to 30 Jun 2011 £
Turnover		-
Cost of sales		-
Gross Profit		-
Administrative expenses		2,676
Operating Loss	2	(2,676)
Interest receivable		2
Interest payable		-
<b>Net Interest Income</b>		<b>2</b>
<b>Loss on Ordinary Activities Before Taxation</b>		<b>(2,674)</b>
Tax on profit on ordinary activities		-
<b>Retained Loss for the Financial Year</b>		<b>(2,674)</b>

Arqaam Capital (UK) Ltd  
Balance Sheet as at  
30 June 2011

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**ASSETS**

Cash and bank balances	5,013
Premises and equipment	-
Other assets	170,046
<b>Total assets</b>	<b>175,059</b>

**LIABILITIES**

Other liabilities	158
<b>Total liabilities</b>	<b>174,901</b>

**EQUITY**

Capital and reserves attributable to equity holders of the parent	
Share capital	100,001
Capital contribution from parent	1,320,470
Retained earnings	(1,245,570)
<b>Total equity</b>	<b>174,901</b>
<b>Total liabilities and shareholders' equity</b>	<b>174,901</b>

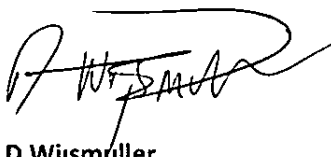
For the year ending 30 June 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the directors on the 20<sup>th</sup> March 2012 and are signed on their behalf by



Mr D Wijsmuller

Arqaam Capital (UK) Ltd

Notes to the Financial Statements

For the period from 1 July 2010 to 30 June 2011

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## 1 Accounting Policies

### Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

### Turnover

The turnover shown in the profit and loss account represents amounts invoiced for the year, exclusive of Value Added Tax

### Fixed Assets

All fixed assets are initially recorded at cost

### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixture & Fittings - 25% pa on written down value

### Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating profit

## 2 Operating Loss

Operating profit is stated after charging/crediting

	1Jul10 to 30Jun11
	£
Depreciation of owned fixed assets	-
Net loss on foreign currency translation	(21,964)

Arqaam Capital (UK) Ltd

Notes to the Financial Statements

For the period from 1 July 2010 to 30 June 2011

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**3. Directors' Emoluments**

The directors' aggregate emoluments in respect of qualifying services were

	<b>1Jul10 to 30Jun11</b>
	<b>£</b>
Aggregate emoluments	-

**4 Tangible Fixed Assets**

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
At 1 <sup>st</sup> July 2010	19,974
Additions	-
Disposals	-
<b>At 30<sup>th</sup> June 2011</b>	<b>19,974</b>
<b>Depreciation</b>	
As at 1 <sup>st</sup> July 2010	19,974
Charge for the period	-
Depreciation on assets disposed of	-
<b>At 30<sup>th</sup> June 2011</b>	<b>19,974</b>
<b>Net Book Value</b>	
<b>At 30<sup>th</sup> June 2011</b>	<b>-</b>

**5 Debtors**

	<b>2011</b>
	<b>£</b>
Amounts loaned to participating interests	143,069
Trade debtors	973
Other debtors	25,377
Prepayments and accrued income	627
	<b>170,046</b>



Arqaam Capital (UK) Ltd

Notes to the Financial Statements

For the period from 1 July 2010 to 30 June 2011

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**6. Creditors**

	<b>2011</b>
	<b>£</b>
Trade creditors	
Amounts loaned by participating interests	-
Taxation and social security	158
	<b>158</b>

**7. Related Party Transactions**

The company was under the control of the directors and their beneficial interests throughout the period

**8. Share Capital**

**Authorised share capital :**

	<b>2011</b>
	<b>£</b>
1,000,000 Ordinary shares of £1 each	1,000,000

**Allotted, called up and fully paid :**

	<b>2011</b>
	<b>£</b>
Ordinary shares of £ 1 each	100,001

**9 Profit and Loss Account**

	<b>2011</b>
	<b>£</b>
Balance brought forward	(1,242,896)
Loss for the current financial period end	(2,674)
<b>Balance carried forward</b>	<b>(1,245,570)</b>