

HARRODS GROUP TRUSTEES LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JANUARY 2016

MONDAY



L5ISOF9S

LD6

31/10/2016

#35

COMPANIES HOUSE

HARRODS GROUP TRUSTEES LIMITED

CONTENTS

| | Page |
|--|-------|
| Directors' Report | 1 - 2 |
| Balance Sheet | 3 |
| Notes to the Financial Statements | 4 |

HARRODS GROUP TRUSTEES LIMITED
DIRECTORS' REPORT
FOR THE PERIOD ENDED 30 JANUARY 2016

The directors present their report and the financial statements for the period ended 30 January 2016.

PRINCIPAL ACTIVITY

The company did not trade or conduct any other activities during the period ended 30 January 2016. No changes are expected in the immediate future.

DIRECTORS

The directors who served during the period were:

J J Bekenn
S Jerman
M J McClymont
F L J Walton
J Upton (appointed 20 May 2015)

No director has had a material interest, directly or indirectly, at any time during the year in any contract significant to the business.

HARRODS GROUP TRUSTEES LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 30 JANUARY 2016

DIRECTORS' RESPONSIBILITIES STATEMENT

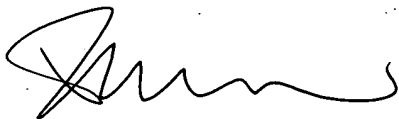
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 9 June 2016 and signed on its behalf.



D J Webster
Company secretary

Registered office:
87-135 Brompton Road
Knightsbridge
London
SW1X 7XL

HARRODS GROUP TRUSTEES LIMITED

BALANCE SHEET
AS AT 30 JANUARY 2016

| | Note | 30 January 2016 £ | 31 January 2015 £ |
|---|------|-------------------------|-------------------------|
| Current assets | | | |
| Debtors: Amounts owed by group undertakings | | 20 | 20 |
| Capital and reserves | | | |
| Called up share capital | | 52 | 52 |
| Profit and loss accounts | | (32) | (32) |
| Shareholders' funds | | | |
| | | <u>20</u> | <u>20</u> |

The Company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the period ended 30 January 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 9 June 2016:



J Upton
Director

The notes on page 4 form part of these financial statements.

HARRODS GROUP TRUSTEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JANUARY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

Application of FRS 102 is required for all accounting periods beginning on or after 1 January 2015 (the effective date). This is the first year of adoption for the Company. In accordance with section 35.6 the standard has been applied to all comparatives (reported balances for financial periods ending 31 January 2015 and 1 February 2014) and related information.

There is no impact of the first time adoption of FRS 102 to the company's financial statements.

2. DIRECTORS AND EMPLOYEES

No emoluments were paid to the directors of the company during the year (2015: £nil).

The company did not employ any persons or incur any staff costs during the year (2015: £nil).

3. SHARE CAPITAL

| | 30 January 2016 £ | 31 January 2015 £ |
|---|-------------------------|-------------------------|
| Allotted, called up and fully paid | | |
| 52 Allotted, called up and fully paid shares of £1 each | <u>52</u> | <u>52</u> |
| Authorised - 100 ordinary shares of £1 each | | |

4. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption in FRS102, 33.7 "Related Party Disclosures" from disclosing transactions with other members of the group.

5. CONTROLLING PARTY

The company's immediate parent undertaking is Harrods (UK) Limited. The ultimate United Kingdom parent undertaking of Harrods (UK) Limited is Harrods Group (Holding) Limited, a company registered in England and Wales. The largest and smallest group of undertakings for which group accounts have been drawn up is that headed by Harrods Group (Holding) Limited. The group accounts will be filed with the Registrar of Companies in due course.

The company is an indirect 100% subsidiary of Qatar Holding LLC, which is the strategic investment arm of Qatar Investment Authority, the ultimate controlling party.