

Company Registration No. 06246239 (England and Wales)

**AABSOLUTE BOND LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MAY 2008**



30

# AABSOLUTE BOND LIMITED

## CONTENTS

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

---

# AABSOLUTE BOND LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2008

---

	Notes	2008 £	£
<b>Fixed assets</b>			
Tangible assets	2		4,096
<b>Current assets</b>			
Stocks		89,470	
Debtors		278,538	
Cash at bank and in hand		69,004	
		<u>437,012</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(168,047)</u>	
<b>Net current assets</b>			<u>268,965</u>
<b>Total assets less current liabilities</b>			<u>273,061</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(285,455)</u>
			<u>(12,394)</u>
<b>Capital and reserves</b>			
Called up share capital	3		i
Profit and loss account			<u>(12,395)</u>
<b>Shareholders' funds</b>			<u>(12,394)</u>

---

# AABSOLUTE BOND LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2008

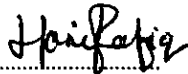
---

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 10/03/09



.....  
Mohammed Hanif Rafiq

Director

# AABSOLUTE BOND LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

*FOR THE PERIOD ENDED 31 MAY 2008*

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand. On the basis of this cash flow information and discussions with the company's bankers, the directors consider that the company will continue to operate within the facility currently agreed.

On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Straight Line
--------------------------------	-------------------

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# AABSOLUTE BOND LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE PERIOD ENDED 31 MAY 2008**

---

<b>2</b>	<b>Fixed assets</b>	<b>Tangible assets</b>
		<b>£</b>
	<b>Cost</b>	
	At 14 May 2007	-
	Additions	4,467
	At 31 May 2008	<u>4,467</u>
	<b>Depreciation</b>	
	At 14 May 2007	-
	Charge for the period	371
	At 31 May 2008	<u>371</u>
	<b>Net book value</b>	
	At 31 May 2008	<u><u>4,096</u></u>
<b>3</b>	<b>Share capital</b>	<b>2008</b>
		<b>£</b>
	<b>Authorised</b>	
	1,000 Ordinary share of £1 each	<u><u>1,000</u></u>
	<b>Allotted, called up and fully paid</b>	
	1 Ordinary share of £1 each	<u><u>1</u></u>