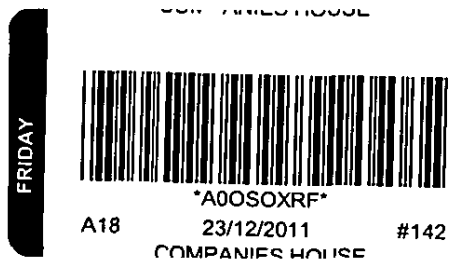


300125/15

“SCRIBES” (SOUTH WEST) C.I.C

**Directors' Report and Financial Statements
for the year ended 31 March 2011**



Company Number 5903530 (England & Wales)

“SCRIBES” (SOUTH WEST) C.I.C.

Company Information

Directors	Ms Wendy Butler Mrs Nancy Green
Secretary	Mrs Nancy Green
Company Number	5903530
Registered Office	3 Rupertswood Terrace Ilfracombe Devon EX34 9EW
Accountants	ASHTON ACCOUNTING Margaret Ashton FCCA MAAT Chartered Certified Accountant 10 & 11 Northfield Road ILFRACOMBE Devon EX34 8AL
Bankers	Unity Trust Bank Nine Brindleyplace Birmingham B1 2HB
Solicitors	

“SCRIBES” (SOUTH WEST) C.I.C

CONTENTS

1	Directors Report
2	Directors Report
3	Accountants report
4	Statutory Profit & Loss Account
5	Balance Sheet
6	Notes to the Accounts
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8	Notes to the Accounts

The Following pages do not form part of the statutory accounts.

9	Management trading Profit & Loss Account
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“Scribes” (South West) C.I.C.

Financial Statements for the year ended 31 March 2011

Report of the Directors

The directors present their annual report with the Financial Statements of the company for the year ended 31 March 2011

Company Activities

The company is to provide benefit to vulnerable groups in a program of their learning and development. In order to improve quality of life, initially in the area of North Devon

Asset Lock

We confirm the assets of the company are kept and will be treated within the conditions of the asset lock detailed in note 1 of the accounts and in the memorandum of the company

Steering Group

As Directors we have invited a voluntary steering group to monitor our activities. They are provided with the management accounts on a monthly basis. We confirm there is no connection between the directors and members of the steering Committee

Directors Declaration

We the undersigned declare that the company whose name appears above will not be

A political party

A political campaigning organisation or a subsidiary of a political campaigning organisation

We declare that the company will carry on its activities for the benefit of the community or a section thereof as declared in section 35 of the Companies (Audit Investigations and Community Enterprise) act 2004 and the Regulations

The company activities will provide benefit to vulnerable groups in a programme of their learning and development in order to improve quality of life, initially in the North Devon area.

Directors

The company is limited by guarantee

Each member who served during the period as listed below has committed £1 each to the company

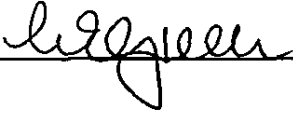
Ms Wendy Butler

Mrs N Green

The above report has been prepared in accordance with the special provision relating to small companies within part 15 of the companies act 2006



Ms Wendy Butler (Director)



Mrs Nancy Green (Director & Secretary)

26/12/2011 Date

“Scribes” (South West) C.I.C.

Accountants Report to the Shareholders for the Company.

On Financial Statements for the year ended 31 March 2011

In accordance with the engagement letter dated 30 June 2008 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise financial statements and the related notes from the accounting records and information and explanations you have given to us

This report is made solely to the Company’s Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company’s Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company Board of Directors, as a body for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 March 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

22-DEC-11 Date



ASHTON ACCOUNTING
MARGARET ASHTON FCCA MAAT
CHARTERED CERTIFIED ACCOUNTANT
10 & 11 Northfield Road
ILFRACOMBE
Devon
EX34 8AL

**SCRIBES (SOUTH WEST) COMMUNITY INTEREST COMPANY
 FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2011
 STATUTORY PROFIT & LOSS ACCOUNT**

	Note	£	2010
Grant Funding	1,2,3	40,976	9,808
Other Income - Donations		-	50
Other Income - Contributions to Costs		22	
Administrative Expenses		(22,298)	(8,964)
Operating Profit/(Loss)	4	<u>18,700</u>	<u>894</u>
Interest Receivable		-	-
Interest Payable		-	-
Profit/(Loss) on ordinary activities before Taxation		<u>18,700</u>	<u>894</u>
Taxation on Ordinary Activities	5	-	
Profit/(Loss) on Ordinary Activities After Taxation		<u>18,700</u>	<u>894</u>
Retained Profit/(Loss) for the Year		<u>18,700</u>	894
Retained Profit(Loss) as 1 April 2010		15,704	14,810
Retained Profit(Loss) as at 31 March 2011		<u>£ 34,404</u>	<u>15,704</u>

**SCRIBES (SOUTH WEST) COMMUNITY INTEREST COMPANY
 FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2011
 BALANCE SHEET AS AT 31 MARCH 2011**

	Note	£	£	£	£
Fixed assets					
Tangible Assets	6		1,063		413
Current Assets					
Debtors	7	105		119	
Cash at Bank		33,558		15,449	
Cash in Hand		-		-	
		<u>33,663</u>		<u>15,568</u>	
Creditors					
Amounts Falling Due within one year	8	<u>320</u>		<u>275</u>	
Net Current Assets			<u>33,343</u>		<u>15,293</u>
Net Assets		£	<u><u>34,406</u></u>		<u><u>15,706</u></u>
Capital & Reserves					

The company is a Community Interest Company Limited by Guarantee

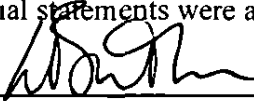
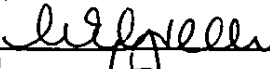
Members contributions -Guarantee			2		2
Retained Profit(loss)			<u>34,404</u>		<u>15,704</u>
Funds	9	£	<u><u>34,406</u></u>		<u><u>15,706</u></u>

These Accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2011 the company was entitled to exemption to audit under ss 477 of the Companies Act 2006, and no notice has been deposited under s 476 (member or members requesting an audit)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with requirements of ss 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved by the board and signed on its behalf on

	Ms W Butler (Director)
	Mrs N Green (Director & Secretary)
20/12/2011	Date

**SCRIBES (SOUTH WEST) COMMUNITY INTEREST COMPANY
FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2011
NOTES TO THE ACCOUNTS**

1. Accounting Policies

1.1 Basis of preparation of the financial Statements

The Financial Statements are prepared under the historical cost convention and in accordance with the financial Reporting Standard for Smaller Entities (effective April 2008) They incorporate the results of the principle activities of the company as described in the Director's report

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 2006

1.2 Grant Funding

The company is a community interest company and as such has not made any taxable supplies It has received grant funding

1.3 Going Concern Basis of Accounting

It is the Directors' opinion that sufficient reserves are in place for the company to continue for twelve months form the date of signing of these accounts

1.4 Limited Liability

The company is limited by guarantee Each member committing a maximum of £1

1.5 Asset Lock

The company shall not transfer any of its assets other than for full consideration Provided the company complies with any restrictions listed in its memorandum, it may transfer assets to another asset locked body

If for the benefit of the community the company can transfer assets at less than full value

2 Company Activities

The company is to provide benefit to vulnerable groups in a programme of their learning and development In order to improve quality of life, initially in the area of North Devon

3 Grant Funding

	Funds as at 1 Apr 2010	Received or Receivable Relevant to the Year	Expenses Paid/Owing Relevant to Year	Transfer Between Funds	Funds as at 31 Mar 11
Core Funding From NDDC	-	-	1,404	3,602	2,198
Devon Community Foundation Grant	-				-
Deprived Area Fund	3,539			(3,539)	-
North Devon Homes	2,705			(2,705)	-
Empowering Communities Social Prescribing	1,906			(1,906)	-
Complex Care Teams	5,650	5,822	4,310		7,162
Transform For Work Phase 2	1,904	15,657	12,930		4,631
Strengthening Communities	-	19,519	3,654	(4,865)	11,000
Reserves	-			9,413	9,413
	£ 15,704	£40,998	£22,298	£ -	£ 34,404

These figures are adjusted to include the debtors creditors and depreciation provision

SCRIBES (SOUTH WEST) COMMUNITY INTEREST COMPANY
FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2011
NOTES TO THE ACCOUNTS

4 Operating Profit/(Loss)	<u>2011</u>	<u>2010</u>
	£	
The operating profit/(Loss) is stated after charging		
Director's Emoluments		
Expenses Reimbursed Ms W Butler	£ -	£ 241
Expenses Reimbursed Mrs N Green	£ 19	£ 75
Depreciation of owned tangible fixed assets	£ 266	£ 103
	<u>£</u>	<u>£</u>
5 UK current year taxation	<u>2011</u>	<u>2010</u>
	£	£
The company is a mutual company and is only chargeable to tax on its investment income	-	-
	-	-
	<u>£ -</u>	<u>£ -</u>
6 Tangible Fixed Assets		
	Plant & Equipment	Total
Cost or Valuation		
As At 1 April 2010	913	913
Disposals	-	-
Additions	916	916
As At 31 March 2011	£ 1,829	£ 1,829
Accumulated Depreciation		
As At 1 April 2010	500	500
Charge For Year	266	266
As At 31 March 2011	£ 766	£ 766
Net Book Value		
As At 1 April 2010	£ 413	£ 413
As At 31 March 2011	£ 1,063	£ 1,063
	<u>£</u>	<u>£</u>
7 Debtors	<u>2011</u>	<u>2010</u>
	£	£
Amounts falling due within one year	-	-
Grant Funding Due	-	-
Other Debtors	105	119
	<u>£ 105</u>	<u>£ 119</u>
8 Creditors Amounts falling due within one year	<u>2011</u>	<u>2010</u>
	£	£
Other Creditors & Accruals	320	275
All of which are due within one year	£ 320	£ 275
	<u>£</u>	<u>£</u>

**SCRIBES (SOUTH WEST) COMMUNITY INTEREST COMPANY
FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2011
NOTES TO THE ACCOUNTS**

9 Reconciliation of Movements in Funds	<u>2011</u>	<u>2010</u>
	£	£
Profit/(Loss) for the year	18,700	894
Members Guarantee received in year	-	-
Net Addition/Subtraction from shareholders funds	<u>18,700</u>	<u>894</u>
Funds as at 1 April 2010	<u>15,706</u>	14,812
Funds as at 31 March 2011	<u>£ 34,406</u>	<u>£ 15,706</u>

10 Related Party transactions

Mrs N Green as one of the Directors Received monies to repay expenses incurred on behalf of the company	<u>2011</u>	<u>2010</u>
	£	£
Mrs N Green	19	-
	<u>£ 19</u>	<u>£ -</u>

The expenses were recharged at cost no extra amount being paid or payable
These amounts were fully paid at the year end no amount being owing

During this period both directors carried out consultancy work for the company.

This work was invoiced on a fully commercial basis The total for the period and any amount owing as at 31 March is as follows

	Invoices Issued	Expenses Claimed	Total	Owing as at 31 March 2011
Ms W Butler	8,620		8,620	-
Mrs N Green	8,620		8,620	-
	<u>17,240</u>	-	<u>17,240</u>	-

All amounts being fully paid as at 31 March 2011

Previous Year	Invoices Issued	Expenses Claimed	Total	Owing as at 31 March 2010
Ms W Butler	4,000	-	4,000	-
Mrs N Green	4,000	-	4,000	-
	<u>8,000</u>	-	<u>8,000</u>	-

During the year the company purchased two laptops one being provided for each director for their consultancy work

11 Post Balance Sheet Events

There have been no such events since the balance sheet date

**SCRIBES (SOUTH WEST) COMMUNITY INTEREST COMPANY
 FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2011
 MANAGEMENT TRADING, PROFIT & LOSS ACCOUNT FOR THE YEAR**

	£	£	2010	
			£	£
INCOME				
Grant Funding		40,976		9,808
Donations		-		50
CCT via NDVS - Travel costs		22		-
		<u>40,998</u>		<u>9,858</u>
LESS EXPENSES				
Insurance	179		75	
Consultancy - N Green	8,620		4,000	
Consultancy - W Butler	8,620		4,000	
Training	-		-	
Membership & Subscriptions	146		169	
Postage & Stationery	422		312	
I T Repairs & Consultants	-		-	
Accountancy	339		275	
Travel & Subsistence	-		-	
Companies House	30		30	
Depreciation	266		103	
Sally Watson Stregthening Communities expenses To NDVS	2,476 1,200		- -	
TOTAL EXPENSES		<u>22,298</u>		<u>8,964</u>
EXCESS INCOME/(EXPENDITURE) -Prior to Interest		<u>18,700</u>		<u>894</u>
INTEREST RECEIVED		-		-
EXCESS INCOME/(EXPENDITURE)		<u>18,700</u>		<u>894</u>
RETAINED (DEFICIT)/SURPLUS		18,700		894
RETAINED SURPLUS - as at 1 April 2010		15,704		14,810
RETAINED SURPLUS - as at 31 March 2011	£	<u>34,404</u>	£	<u>15,704</u>

300125/15

CIC 34

Community Interest Company Report

For official use
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Please complete in typescript, or in bold black capitals.

Company Name in full

SCRIBES (SOUTH WEST) COMMUNITY INTEREST COMPANY

Company Number

5903530

Year Ending

31 MARCH 2011

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

During the accounting year April 2010 - March 2011, The Company has continued to work in partnership with other community groups and charities in North Devon. The primary focus continues to be the support of unemployed workers and users of the mental health services - assisting them to find work, training and volunteering opportunities. As part of the Transform 4 Work Partnership, we have assisted more than 500 individuals.

We co-ordinate a Focus Group of service users whose experiences provide evidence to policy makers and other authorities. We continue to operate in Ilfracombe Central ward wherein reside many extremely vulnerable individuals.

We have developed several training opportunities to enable clients to improve their skills and improve their chances of moving into work.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

Our stakeholders are all those clients who use our services and also those agencies who refer clients to us. We consult on a regular basis and hold meetings with our focus group and volunteers, adapting our model of delivery to accommodate their expressed needs.

Our volunteers having requested IT training, we have arranged for them to become 'Digital Champions' in the year ahead.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration paid to the director's in their capacity as directors. However both directors have raised invoices to the company and received consultancy fees as follows:

Nancy Green Consultancy Fees Year ended 31 March 2011 £8,620

Wendy Butler Consultancy Fees Year ended 31 March 2011 £8,620

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

'No transfer of assets other than for full consideration has been made'

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

20/12/10

Office held (tick as appropriate) Director Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Wendy Butler	
3 Rupertswood Terrace	
Ilfracombe	
EX34 9EW	Telephone 01271 867836
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG