

REGISTERED NUMBER: 09632795 (England and Wales)

**ST FRANCIS GROUP (CAERNARFON) LIMITED**

**Financial Statements for the Period 1 January 2016 to 30 March 2017**

Lancaster Haskins Limited  
Granville House  
2 Tettenhall Road  
Wolverhampton  
West Midlands  
WV1 4SB

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30/09/2017

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**ST FRANCIS GROUP (CAERNARFON) LIMITED**

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for the Period 1 January 2016 to 30 March 2017**

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**ST FRANCIS GROUP (CAERNARFON) LIMITED**

**Company Information**  
**for the Period 1 January 2016 to 30 March 2017**

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**DIRECTORS:**

R J Braid  
B E Baker

**REGISTERED OFFICE:**

The Mill  
One High Street  
Henley-in-Arden  
Warwickshire  
B95 5AA

**REGISTERED NUMBER:**

09632795 (England and Wales)

**AUDITORS:**

Lancaster Haskins Limited  
Granville House  
2 Tettenhall Road  
Wolverhampton  
West Midlands  
WV1 4SB

**ST FRANCIS GROUP (CAERNARFON) LIMITED (REGISTERED NUMBER: 09632795)**

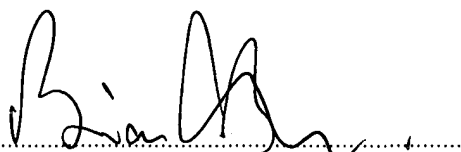
**Balance Sheet  
30 March 2017**

	Notes	30.3.17 £	31.12.15 £
<b>CURRENT ASSETS</b>			
Stocks		211,897	209,752
Debtors	3	3,237	3,282
		<u>215,134</u>	<u>213,034</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	219,405	215,061
		<u>(4,271)</u>	<u>(2,027)</u>
<b>NET CURRENT LIABILITIES</b>			
		<u>(4,271)</u>	<u>(2,027)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>(4,271)</u>	<u>(2,027)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		(4,371)	(2,127)
		<u>(4,271)</u>	<u>(2,127)</u>
<b>SHAREHOLDERS' FUNDS</b>			
		<u>(4,271)</u>	<u>(2,027)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26.09.17 and were signed on its behalf by:



B.E Baker - Director

The notes form part of these financial statements

# ST FRANCIS GROUP (CAERNARFON) LIMITED

## Notes to the Financial Statements for the Period 1 January 2016 to 30 March 2017

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### 1. STATUTORY INFORMATION

St Francis Group (Caernarfon) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency is £ sterling.

#### Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

#### Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### 3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.3.17	31.12.15
	£	£
Trade debtors	3,211	-
Other debtors	26	3,282
	<u>3,237</u>	<u>3,282</u>

**ST FRANCIS GROUP (CAERNARFON) LIMITED**

**Notes to the Financial Statements - continued  
for the Period 1 January 2016 to 30 March 2017**

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**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.3.17	31.12.15
	£	£
Amounts owed to group undertakings	216,230	211,886
Other creditors	3,175	3,175
	<u>219,405</u>	<u>215,061</u>

**5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

M Ashton ACA FCCA (Senior Statutory Auditor)  
for and on behalf of Lancaster Haskins Limited

**6. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**7. ULTIMATE CONTROLLING PARTY**

The controlling party is SFG 2 Limited.

The ultimate controlling party is Nobel Topco Limited.

**8. GOING CONCERN**

The directors have considered the period ending 12 months after approving these financial statements. The holding company is prepared to fully support the company financially, and the loan will not be withdrawn to the detriment of the other creditors. For these reasons, the directors continue to adopt the going concern basis of accounting in preparing these financial statements.

**9. SIGNIFICANT JUDGEMENTS AND ESTIMATES**

Management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

10. FINANCIAL RISK MANAGEMENT

The company has exposures to two main areas of risk; liquidity risk and interest rate risk.

**Liquidity risk**

The objective of the company in managing liquidity risk is to ensure that it can meet its financial obligations as and when they fall due. The company expects to meet its financial obligations through operating cash flows. In the event that the operating cash flows would not cover all the financial obligations the company has credit facilities available.

**Interest rate risk**

The company may borrow from its bankers using either overdrafts or term loans whose tenure depends on the nature of the asset and management's view of the future direction of interest rates.