

REGISTERED NUMBER: 02541231 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2011

for

MINERVA HORIZONS LIMITED

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COMPANIES HOUSE

MINERVA HORIZONS LIMITED

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for the Year Ended 30 September 2011**

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MINERVA HORIZONS LIMITED

Company Information
for the Year Ended 30 September 2011

DIRECTOR.

E D Bilimoria

SECRETARY:

Greystone House Registrars Limited

REGISTERED OFFICE:

107 Kenton Road
Kenton
Harrow
Middlesex
HA3 0AN

REGISTERED NUMBER:

02541231 (England and Wales)

ACCOUNTANTS:

Michael H Scott & Company
Chartered Accountants
107 Kenton Road
Kenton
Harrow
Middlesex
HA3 0AN

MINERVA HORIZONS LIMITED

Abbreviated Balance Sheet
30 September 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	2,892	3,010
CURRENT ASSETS			
Debtors		226	20
Cash at bank		<u>268</u>	<u>7,712</u>
		494	7,732
CREDITORS			
Amounts falling due within one year		<u>13,886</u>	<u>6,521</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(13,392)</u>	<u>1,211</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(10,500)</u>	<u>4,221</u>
PROVISIONS FOR LIABILITIES		<u>434</u>	<u>-</u>
NET (LIABILITIES)/ASSETS		<u>(10,934)</u>	<u>4,221</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(10,936)</u>	<u>4,219</u>
SHAREHOLDERS' FUNDS		<u>(10,934)</u>	<u>4,221</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on
by

21 June 2012 and were signed



E D Bilimoria - Director

The notes form part of these abbreviated accounts

MINERVA HORIZONS LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Furniture & computer equipment - 25% on reducing balance

Deferred tax

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. However, no provision is made for taxation deferred by reliefs where there is reasonable evidence that no liability will arise in the foreseeable future

Foreign currencies

Transactions in foreign currencies are recorded at the average rate ruling during the period. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010	25,008
Additions	<u>653</u>
At 30 September 2011	<u>25,661</u>
DEPRECIATION	
At 1 October 2010	21,998
Charge for year	<u>771</u>
At 30 September 2011	<u>22,769</u>
NET BOOK VALUE	
At 30 September 2011	<u>2,892</u>
At 30 September 2010	<u>3,010</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
2	Ordinary	1	<u>2</u>	<u>2</u>