

Section 106

**Return of Final Meeting in a
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the
Insolvency Act 1986**

To the Registrar of Companies

S.106

Company Number

04976815

Name of Company

The Blue Ball Limited

I / We

Mark S Goldstein, Kingswood Court, 1 Hemlock Close, Kingswood, Surrey, KT20 6QW

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly summoned for 22 October 2015 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly summoned for 22 October 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that no quorum was present at the meeting

The meeting was held at 1 Hemlock Close, Kingswood, Surrey KT20 6QW

The winding up covers the period from 18 October 2010 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Signed 

Date 22 October 2015

Mark Goldstein Associates Limited
Kingswood Court
1 Hemlock Close
Kingswood
Surrey, KT20 6QW

Ref BLU0001/MSG/MDG/VK

SATURDAY



A18

A4100CIW

24/10/2015

#62

COMPANIES HOUSE

The Blue Ball Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 18 October 2010 To 22 October 2015

S of A £		£	£
	ASSET REALISATIONS		
8,000 00	Furniture & Equipment	8,000 00	
2,000 00	Stock	2,000 00	
1,000 00	Goodwill	1,000 00	
	Cash at Bank	2,387 83	
20,169 26	Rent Deposit	15,169 93	
	Bank Interest Gross	48 82	
	Bank Interest Net of Tax	5 85	
		<hr/>	28,612 43
	COST OF REALISATIONS		
	Specific Bond	60 00	
	Preparation of S of A	5,000 01	
	Office Holders Fees	14,476 42	
	Office Holders Expenses	649 98	
	Corporation Tax	7 47	
	Stationery & Postage	60 00	
	Statutory Advertising	85 00	
		<hr/>	(20,338 88)
	UNSECURED CREDITORS		
(68,075 91)	Trade & Expense Creditors	8,273 55	
(1,794 00)	Child Support Agency	NIL	
(59,449 09)	Directors Loans	NIL	
(28,733 56)	HM Revenue & Customs - PAYE & NI	NIL	
(10,430 36)	HM Revenue & Customs - Corp Tax	NIL	
(52,376 22)	HM Revenue & Customs - VAT	NIL	
		<hr/>	(8,273 55)
	DISTRIBUTIONS		
(2 00)	Ordinary Shareholders	NIL	
		<hr/>	NIL
(189,691.88)			<hr/> <hr/> NIL

REPRESENTED BY



Mark S Goldstein
Liquidator

NIL

THE BLUE BALL LIMITED (IN CREDITORS' VOLUNTARY LIQUIDATION)

**LIQUIDATOR'S FINAL REPORT PURSUANT TO
RULE 4.49D OF THE INSOLVENCY RULES 1986**

FROM 18 OCTOBER 2010 TO 22 OCTOBER 2015

DATED 22 OCTOBER 2015

SUMMARY INFORMATION

Type of insolvency procedure	Creditors' Voluntary Liquidation	
Registered office	Kingswood Court 1 Hemlock Close Kingswood Surrey KT20 6QW	
Registered number.	04976815	
Former trading name	N/A	
Former trading address	The Blue Ball Deans Lane Walton on the Hill Tadworth Surrey KT20 7UE	
Principal activity	Public House	
Liquidator's name and address	Mark S Goldstein Mark Goldstein Associates Ltd Kingswood Court 1 Hemlock Close Kingswood Surrey KT20 6QW	
Date of liquidation	18 October 2010	
Date of Liquidator's appointment	18 October 2010	
Details of any changes in Office holder	None	
Contact details	01737 830763 vicki.kennedy@mgacr.co.uk	
Dividends		Amount
For unsecured preferential creditors		NIL
For unsecured non-preferential creditors		4.84p in £

1 INTRODUCTION

- 1 01 I was appointed Liquidator of the company on 18 October 2010 I now present my final report to creditors pursuant to The Insolvency Rules 1986
- 1 02 At the date of my appointment the company had ceased trading and accordingly I took steps to realise the remaining assets with a view to distributing the funds to creditors, after costs, in the prescribed order of priority. As Liquidator, I was also obliged to investigate the company's affairs. At the outset it was anticipated I would be able to declare a small dividend to creditors and this has proved to be the case
- 1 03 I attach at Appendix 1 a receipts and payments account for the period 18 October 2010 to date. Details of progress during the period are set out in sections 2 to 4 below

2 ASSET REALISATIONS

- 2 01 During the reporting period gross bank interest of £9 07 was received
- 2 02 A VAT refund of £801 10 was also recovered
- 2 03 There are no other known assets and no further realisations are anticipated in the liquidation

3 CREDITORS' CLAIMS

- 3 01 I will deal with these in order of priority prescribed by legislation

Secured creditors

- 3 02 An examination of the company's mortgage register held by the Registrar of Companies, showed that the company has not granted any debentures

Unsecured preferential creditors

- 3 03 The Statement of Affairs anticipated that there would be no unsecured preferential creditors as employee contracts were being taken over by the purchaser. There were no preferential claims lodged in the liquidation

Section 176A of the Insolvency Act 1986

- 3 04 Under Section 176A of the Insolvency Act 1986, where a company has granted a floating charge to a creditor after 15 September 2003, a prescribed part of the company's net property, which would otherwise be available to the floating charge creditor, is set aside for the benefit of unsecured non-preferential creditors. In this particular case no floating charge was granted by the company and accordingly the provisions of Section 176A did not apply

Unsecured non-preferential creditors

- 3 05 As previously reported a total of £220,859 14 in respect of unsecured claims was shown in the Statement of Affairs. 7 claims totalling £170,765 44 have been lodged and agreed

Dividend prospects

- 3 06 Further to my previous report I am pleased to declare a dividend of 4 84p in the £
- 3 07 A notice of no further dividend is enclosed at Appendix 2

4 INVESTIGATIONS

- 4 01 The company's affairs have been investigated and I have complied with my obligations under Section 7(3) of the Company Directors Disqualification Act 1986.
- 4 02 No matters were identified which could be pursued with a view to increasing the funds available to creditors

5 LIQUIDATOR'S REMUNERATION AND DISBURSEMENTS

Statement of Affairs fee

- 5 01 At the meeting of creditors held on 18 October 2010 it was resolved that my firm be paid £5,000 plus VAT as an expense of the liquidation under Rule 4 62 of the Insolvency Rules 1986 in relation to

- (i) Convening the meetings of members and creditors, and
- (ii) Assistance in preparing the report and Statement of Affairs

Liquidator's remuneration

- 5 02 At the meeting of creditors held on 18 October 2010 it was also resolved that my remuneration be fixed by reference to the time properly given by me and my staff in attending to matters arising in the winding up
- 5 03 All time spent on administering various duties was charged directly to the case in 6 minute units. A description of the routine work undertaken in the liquidation to date is as follows

Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS
- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors
- Convening and holding meetings of members and creditors

Cashiering

- Maintaining and managing the liquidator's cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met

Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to creditors
- Maintaining creditor information on IPS
- Reviewing proofs of debt received from creditors

Investigations

- Review of books and records
- Prepare a return pursuant to the Company Directors Disqualification Act
- Conduct investigations into suspicious transactions
- Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors

Realisation of Assets

- Corresponding with debtors and attempting to collect outstanding book debts
- Liaising with the company's bank regarding the closure of the account
- Liaising with agents on the removal and disposal of the residual assets

- 5 04 I attach at Appendix 3 a breakdown of my time costs by work category. Time costs charged during the period were £2,093 50 (plus VAT) with £3,877 50 (plus VAT) paid. The total time charged to date was £14,554 20 (plus VAT) with £14,476 42 (plus VAT) paid. The remaining balance will be written off and no further time costs will be incurred.
- 5 05 A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals, together with an explanatory note which shows Mark Goldstein Associates Limited's fee policy are available upon request from the address below.

Liquidator's disbursements

- 5 06 In relation to disbursements, where my firm incurred a cost that was directly referable to this matter and the payment was made to a third party, these costs were reimbursed. These disbursements are shown at Appendix 3.
- 5 07 No disbursements have or will be claimed which, while costs referable to this matter, did not involve a payment to a third party. Neither will any cost be reimbursed which included an element of shared or allocated cost (eg photocopying).

Professionals, sub-contractors and other expenses

- 5 08 No professionals or sub-contractors were instructed over the course of the liquidation.

Creditors' right to request information

- 5 09 Any secured creditor, or an unsecured creditor with the support of at least 5% in value of unsecured creditors or with the leave of court, may (in writing) request me to provide additional information regarding remuneration or expenses already supplied within this report. In accordance with Rule 4 49E of The Insolvency Rules 1986, such a request or application for leave must be made within 21 days of receipt of this report.

No such request or application was made.

Creditors' right to challenge remuneration and/or expenses

- 5 10 Any secured creditor, or an unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the court, may apply to court for one or more orders under Rule 4 131(4) of The Insolvency Rules 1986. In accordance with Rule 4 131, such applications must be made within eight weeks of receipt of this report.

No such application was made.

6 CONCLUSION

- 6 01 Should you require further information, please do not hesitate to contact me.

Mark Goldstein
Liquidator