

Registration number 05676196

**Arctic Windows Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2008**



# Arctic Windows Limited

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**Arctic Windows Limited**

**Abbreviated balance sheet  
as at 31 March 2008**

		2008		2007	
Notes	£	£	£	£	
<b>Fixed assets</b>					
Intangible assets	2		32,000		36,000
Tangible assets	2		11,309		5,850
			<u>43,309</u>		<u>41,850</u>
<b>Current assets</b>					
Stocks		38,459		38,855	
Debtors		2,192		16,938	
Cash at bank and in hand		459		-	
		<u>41,110</u>		<u>55,793</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(93,343)</u>		<u>(91,757)</u>	
<b>Net current liabilities</b>			<u>(52,233)</u>		<u>(35,964)</u>
<b>Total assets less current liabilities</b>			(8,924)		5,886
<b>Creditors: amounts falling due after more than one year</b>			(7,531)		-
<b>Net (liabilities)/assets</b>			<u>(16,455)</u>		<u>5,886</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			(16,457)		5,884
<b>Shareholders' funds</b>			<u>(16,455)</u>		<u>5,886</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Arctic Windows Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

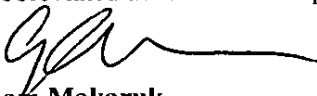
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 14 January 2009 and signed on its behalf by

  
**Graham Makaruk**  
Director

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Arctic Windows Limited

### Notes to the abbreviated financial statements for the year ended 31 March 2008

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

##### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	10% straight line
Motor vehicles	-	10% straight line

##### 1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### 1.6. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

##### 1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

**Arctic Windows Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2008**

..... continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2007	40,000	6,500	46,500
Additions	-	6,787	6,787
At 31 March 2008	<u>40,000</u>	<u>13,287</u>	<u>53,287</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2007	4,000	650	4,650
Charge for year	4,000	1,328	5,328
At 31 March 2008	<u>8,000</u>	<u>1,978</u>	<u>9,978</u>
<b>Net book values</b>			
At 31 March 2008	<u>32,000</u>	<u>11,309</u>	<u>43,309</u>
At 31 March 2007	<u>36,000</u>	<u>5,850</u>	<u>41,850</u>
 <b>3. Share capital</b>		<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
<b>Authorised</b>			
100,000 Ordinary shares of £1 each		<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>