

REGISTERED NUMBER: 04769916

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2009
FOR
SPRINT PROPERTY ACQUISITIONS LIMITED
TRADING AS THE LETTING BUREAU

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SPRINT PROPERTY ACQUISITIONS LIMITED
TRADING AS THE LETTING BUREAU

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For The Year Ended 28th February 2009

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SPRINT PROPERTY ACQUISITIONS LIMITED
TRADING AS THE LETTING BUREAU

COMPANY INFORMATION
For The Year Ended 28th February 2009

DIRECTORS: D C Saunders
Mrs S Saunders

SECRETARY: D C Saunders

REGISTERED OFFICE: 10 Pendle Bridge Cottages
Reedley Hallows
Burnley
Lancashire
BB12 9DP

REGISTERED NUMBER: 04769916

ACCOUNTANTS: Flannagans
Frederick House
Dean Group Business Park
Brenda Road
Hartlepool
TS25 2BW

SPRINT PROPERTY ACQUISITIONS LIMITED
TRADING AS THE LETTING BUREAU

ABBREVIATED BALANCE SHEET
28th February 2009

	Notes	2009		2008	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		3,213,157		2,641,402
CURRENT ASSETS					
Debtors		7,498		2,607	
Cash at bank and in hand		40,855		61,936	
		<u>48,353</u>		<u>64,543</u>	
CREDITORS					
Amounts falling due within one year		<u>192,099</u>		<u>29,032</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(143,746)</u>		<u>35,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,069,411		2,676,913
CREDITORS					
Amounts falling due after more than one year			<u>3,186,981</u>		<u>2,795,502</u>
NET LIABILITIES			<u>(117,570)</u>		<u>(118,589)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(117,670)</u>		<u>(118,689)</u>
SHAREHOLDERS' FUNDS			<u>(117,570)</u>		<u>(118,589)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

SPRINT PROPERTY ACQUISITIONS LIMITED
TRADING AS THE LETTING BUREAU

ABBREVIATED BALANCE SHEET - continued
28th February 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12-11-09 and were signed on its behalf by:


.....
D C Saunders - Director

The notes form part of these abbreviated accounts

SPRINT PROPERTY ACQUISITIONS LIMITED
TRADING AS THE LETTING BUREAU

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 28th February 2009

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st March 2008	2,645,092
Additions	574,019
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At 28th February 2009	3,219,111
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DEPRECIATION	
At 1st March 2008	3,689
Charge for year	2,265
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At 28th February 2009	5,954
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NET BOOK VALUE	
At 28th February 2009	3,213,157
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At 29th February 2008	2,641,403
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SPRINT PROPERTY ACQUISITIONS LIMITED
TRADING AS THE LETTING BUREAU

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 28th February 2009

3. CALLED UP SHARE CAPITAL

Authorised:			2009	2008
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:			2009	2008
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>100</u>	<u>100</u>

4. CONTROLLING PARTY

During the period the company was under the control of the directors.

The company's tax status is a close company.