

Registered Number 05964145

SSB Carehomes Limited

Abbreviated Accounts

31 December 2010

SSB Carehomes Limited

Registered Number 05964145

Company Information

Registered Office:

3 The Landings
Burton Waters
Lincoln
Lincolnshire
LN1 2TU

Reporting Accountants:

Saul Fairholm Limited
Chartered Accountants
12 Tentercroft Street
Lincoln
LN5 7DB

SSB Carehomes Limited

Registered Number 05964145

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2	2,503,474		2,544,969	
		<u>2,503,474</u>		<u>2,544,969</u>	
Current assets					
Stocks		600		600	
Debtors		117,990		168,805	
Cash at bank and in hand		1,645		563	
Total current assets		<u>120,235</u>		<u>169,968</u>	
Creditors: amounts falling due within one year	3	(559,103)		(1,621,899)	
Net current assets (liabilities)		(438,868)		(1,451,931)	
Total assets less current liabilities		<u>2,064,606</u>		<u>1,093,038</u>	
Creditors: amounts falling due after more than one year	3	(876,843)		(905,742)	
Provisions for liabilities		(8,303)		(6,805)	
Total net assets (liabilities)		<u>1,179,460</u>		<u>180,491</u>	
Capital and reserves					
Called up share capital	4	900,100		100	
Profit and loss account		279,360		180,391	
Shareholders funds		<u>1,179,460</u>		<u>180,491</u>	

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2011

And signed on their behalf by:

S Basu, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Revenue represents the fair value of the consideration received or receivable for the provision of carehome facilities to the elderly, net of discounts and sales taxes. Revenue is recognised when it is probable that the economic benefits associated with a transaction will flow to the Company and the amount of revenue and associated costs can be measured reliably.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% straight line method
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2010	2,731,761
Additions	-
	<u>21,955</u>
At 31 December 2010	-
	<u><u>2,753,716</u></u>

Depreciation

At 01 January 2010		186,792
Charge for year	-	<u>63,450</u>
At 31 December 2010	-	<u>250,242</u>

Net Book Value

At 31 December 2010		2,503,474
At 31 December 2009	-	<u>2,544,969</u>

3 Creditors

	2010	2009
	£	£
Instalment debts falling due after 5 years	671,752	630,655
Secured Debts	1,026,849	1,102,943

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
90010000 Ordinary shares of £0.01 each	900,100	0

Ordinary shares issued in the year:

90000000 Ordinary shares of £0.01 each were issued in the year with a nominal value of £900000, for a consideration of £900000