

10 Avondale Road Management Limited

Financial statements 31 August 2000
including directors' report



A35
COMPANIES HOUSE

WAGZYNZCUM

0226
29/03/01

Directors' report

For the year ended 31 August 2000

The directors present their report and the financial statements for the year ended 31 August 2000.

Principal activity

The principal activity of the company is that of a flat management company. It is a non profit making organisation.

Incorporation

The company was incorporated on 5th August 1999.

Fixed assets

At the balance sheet date, the value at cost of tangible fixed assets is nil.

Directors and their interests

The directors at the balance sheet date were as follows:

		<u>Number of shares</u>
	Class of share	At 31 August 2000
K. Layne	Ordinary shares	2
C. Pilkington	Ordinary shares	2

Directors' report cont.

For the year ended 31 August 2000

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

10c Avondale Road
South Croydon
Surrey
CR2 6JA

By order of the Board,



K. Layne
Secretary

1/02/ 2000

Profit and loss account

For the year ended 31 August 2000

	Notes	2000 £
Turnover		854
Cost of sales		<u>(664)</u>
Gross profit		190
Administrative expenses		<u>(176)</u>
Operating profit		14
Interest receivable	2	-
Interest payable	3	<u>(14)</u>
Profit on ordinary activities before taxation		-
Tax on profit on ordinary activities	5	<u>-</u>
Retained profit for the year	9	<u>-</u>

None of the company's activities were acquired or discontinued during the above financial year.

The company has no recognised gains or losses other than those dealt with in the profit and loss account.

The accompanying notes are an integral part of this profit and loss account.

Balance sheet

31 August 2000

	Notes	2000 £
Fixed assets		-
Current assets		
Debtors	6	83
Cash at bank and in hand		523
		<u>606</u>
Creditors: Amounts falling due within one year	7	<u>(600)</u>
Net current assets		<u>6</u>
Total assets less current liabilities		<u>6</u>
Capital and reserves		
Called up share capital	8	6
Profit and loss account	9	-
		<u>6</u>

Audit Exemption

- (a) For the year ended 31 August 2000 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss account for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;
- (d) The accounts have been prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 1 February 2001 and signed on its behalf by:



C Pilkington

Director

The accompanying notes are an integral part of this balance sheet.

1 Accounting policies

a) Basis of accounting

The financial statements have been prepared under the historical cost convention.

b) Turnover

Turnover represents the total invoice value of services rendered during the year.

c) Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 from presenting a cash flow statement as it qualifies as a small company.

2 Interest receivable

	2000 £
Bank and other interest receivable	-

3 Interest payable

	2000 £
On bank loans and overdrafts	14

4 Directors and employees

The company has no employees

The directors receive no remuneration

5 Tax on profit on ordinary activities

	2000 £
The taxation charge based on the profit before tax comprises:	
UK corporation tax at 30%	-

6 Debtors

	2000 £
Trade debtors	-
Prepayments and accrued income	83
	<hr/>
	83
	<hr/>

7 Creditors: Amounts falling due within one year

	2000 £
Trade creditors	83
Corporation tax	-
Other creditors	517
	<hr/>
	600
	<hr/>

8 Share capital

	2000 £
<i>Authorised</i>	
6 ordinary shares of £1 each	6
	<hr/>
<i>Allotted, called-up and fully-paid</i>	
Equity interests:	
6 ordinary shares of £1 each	6
	<hr/>

9 Profit and loss account

	2000 £
Retained profits at 1 September 1999 and at 31 August 2000	-

10 Reconciliation of movements in shareholders' funds

	2000 £
Profit for the financial year	-
Shareholders' funds at 1 September 1999	6
Shareholders' funds at 31 August 2000	6
Represented by:	
Equity interests	6

Management information

For the year ended 31 August 2000

Detailed trading and profit and loss account

For the year ended 31 August 2000

	2000 £
Income	854
Cost of sales	
Buildings Insurance	(414)
Maintenance	(250)
	<u>(664)</u>
Gross profit	<u>190</u>
Administrative expenses	(176)
	<u>14</u>
Operating profit	
Other income and expenses	
Interest payable:	
Bank interest	(14)
	<u>(14)</u>
Net profit for the year	<u>-</u>

Administrative expenses
For the year ended 31 August 2000

	2000 £
Administrative expenses	
Legal Fees	153
Bank Charges	23
	<hr/>
	176
	<hr/>