

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

FOR

WALLAKERS LIMITED

COMPANIES HOUSE

FRIDAY



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31/05/2013

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COMPANIES HOUSE

**WALLAKERS LIMITED (REGISTERED NUMBER: 02748237)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Chartered Accountants' Report</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>5</b>

**WALLAKERS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2012**

**DIRECTORS**

R D S Heald  
J Heald

**SECRETARY:**

J Heald

**REGISTERED OFFICE:**

69 Victoria Road  
Surbiton  
Surrey  
KT6 4NX

**REGISTERED NUMBER:**

02748237

**ACCOUNTANTS.**

Haines Watts  
Chartered Accountants  
Argyll House  
23 Brook Street  
Kingston  
Surrey  
KT1 2BN

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**WALLAKERS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wallakers Limited for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Wallakers Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Wallakers Limited and state those matters that we have agreed to state to the Board of Directors of Wallakers Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that Wallakers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Wallakers Limited. You consider that Wallakers Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Wallakers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Haines Watts

Haines Watts  
Chartered Accountants  
Argyll House  
23 Brook Street  
Kingston  
Surrey  
KT1 2BN

Date 30/5/13

**WALLAKERS LIMITED (REGISTERED NUMBER: 02748237)**

**ABBREVIATED BALANCE SHEET**

**31 AUGUST 2012**

	Notes	31 8 12		31 8 11	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		420,000		462,121
Investments	3		10,000		475
			<u>430,000</u>		<u>462,596</u>
<b>CURRENT ASSETS</b>					
Debtors		2,153		2,153	
Cash in hand		100		100	
		<u>2,253</u>		<u>2,253</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>107,639</u>		<u>159,768</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(105,386)</u>		<u>(157,515)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			324,614		305,081
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>192,846</u>		<u>192,846</u>
<b>NET ASSETS</b>			<u>131,768</u>		<u>112,235</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Revaluation reserve			48,323		62,000
Profit and loss account			<u>83,345</u>		<u>50,135</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>131,768</u>		<u>112,235</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**WALLAKERS LIMITED (REGISTERED NUMBER: 02748237)**

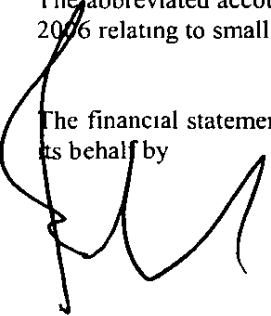
**ABBREVIATED BALANCE SHEET - continued**  
**31 AUGUST 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
its behalf by

28-8-2013

and were signed on



R D S Heald - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2012**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with applicable accounting standards

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents rental income from property investments excluding VAT

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- Land and buildings - Not depreciated
- Plant and machinery etc - 15% on cost

Investment properties are shown at their market value and not depreciated

Surpluses and deficits arising on revaluations are credited and debited to the investment revaluation reserve except where the valuation is below cost and the diminution in value is not expected to be temporary

Where a property is valued below cost and the diminution below value is not expected to be temporary, the difference between cost and valuation is debited to profit and loss account

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 September 2011	464,306
Disposals	(42,000)
	<hr/>
At 31 August 2012	422,306
	<hr/>
<b>DEPRECIATION</b>	
At 1 September 2011	2,185
Charge for year	121
	<hr/>
At 31 August 2012	2,306
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 August 2012	420,000
	<hr/> <hr/>
At 31 August 2011	462,121
	<hr/> <hr/>

**WALLAKERS LIMITED (REGISTERED NUMBER: 02748237)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2012**

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST OR VALUATION</b>	
At 1 September 2011	475
Revaluations	9,525
	<hr/>
At 31 August 2012	10,000
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 August 2012	10,000
	<hr/> <hr/>
At 31 August 2011	475
	<hr/> <hr/>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	31 8 12 £	31 8 11 £
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>