

Registered Number 08716571

LLANDUDNO BAY HOTEL & SPA LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	157,281	-
Investments	3	2,419,499	2,034,312
		<u>2,576,780</u>	<u>2,034,312</u>
Current assets			
Debtors	4	2,835,876	3,076,814
Cash at bank and in hand		-	335
		<u>2,835,876</u>	<u>3,077,149</u>
Prepayments and accrued income		-	11,365
Creditors: amounts falling due within one year		(1,555,725)	(1,646,281)
Net current assets (liabilities)		<u>1,280,151</u>	<u>1,442,233</u>
Total assets less current liabilities		<u>3,856,931</u>	<u>3,476,545</u>
Creditors: amounts falling due after more than one year		(4,691,341)	(4,071,997)
Accruals and deferred income		(1,081,875)	(1,079,376)
Total net assets (liabilities)		<u>(1,916,285)</u>	<u>(1,674,828)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(1,916,385)	(1,674,928)
Shareholders' funds		<u>(1,916,285)</u>	<u>(1,674,828)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2016

And signed on their behalf by:

Gavin Lee Woodhouse, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost of each asset to its estimated residual value on a straight-line basis over its expected useful life, as follows:

Fixtures and fittings 10 years

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	-
Additions	176,131
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>176,131</u>
Depreciation	
At 1 April 2015	-
Charge for the year	18,850
On disposals	-
At 31 March 2016	<u>18,850</u>
Net book values	
At 31 March 2016	<u><u>157,281</u></u>
At 31 March 2015	<u><u>-</u></u>

3 Fixed assets Investments

Investment property comprises the freehold hotel building. The fair value of the Company's investment property at 31st March 2016, reflects the total cost incurred of purchasing the property and subsequent development of the building. The management have no reason to believe the valuation is significantly different to the cost as at 31st March 2016.

4 Debtors

	2016	2015
	£	£
Debtors include the following amounts due after more than one year	1,125,804	1,161,231

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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