

Registration number 691547

**A G Maidment and Son Limited**  
**Abbreviated accounts**  
**for the year ended 31 May 2007**

**Clifford Fry & Co LLP**  
**St Mary's House**  
**Netherhampton**  
**Salisbury**  
**Wiltshire SP2 8PU**

THURSDAY



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COMPANIES HOUSE

# **A G Maidment and Son Limited**

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# A G Maidment and Son Limited

## Abbreviated balance sheet as at 31 May 2007

	Notes	2007		2006	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		160,005		172,637
<b>Current assets</b>					
Stocks		62,360		71,560	
Debtors		1,973		1,547	
Cash at bank and in hand		21,837		21,693	
		<u>86,170</u>		<u>94,800</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(182,390)</u>		<u>(198,541)</u>	
<b>Net current liabilities</b>			<u>(96,220)</u>		<u>(103,741)</u>
<b>Net assets</b>			<u>63,785</u>		<u>68,896</u>
<b>Capital and reserves</b>					
Called up share capital	3		75,000		75,000
Profit and loss account			<u>(11,215)</u>		<u>(6,104)</u>
<b>Shareholders' funds</b>			<u>63,785</u>		<u>68,896</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

# A G Maidment and Son Limited

## Abbreviated balance sheet (continued)

### Directors' statements required by Section 249B(4) for the year ended 31 May 2007

In approving these abbreviated accounts as Directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,


(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

The abbreviated accounts were approved by the Board on 1/10/07 and signed on its behalf by

  
.....  
G J Adams Esq  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

# A G Maidment and Son Limited

## Notes to the abbreviated financial statements for the year ended 31 May 2007

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	2% Straight Line
Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets	Tangible fixed assets	Total
	£	£
<b>Cost</b>		
At 1 June 2006	396,364	396,364
At 31 May 2007	396,364	396,364
<b>Depreciation</b>		
At 1 June 2006	223,727	223,727
Charge for year	12,632	12,632
At 31 May 2007	236,359	236,359
<b>Net book values</b>		
At 31 May 2007	160,005	160,005
At 31 May 2006	172,637	172,637

## A G Maidment and Son Limited

### Notes to the abbreviated financial statements for the year ended 31 May 2007

<b>3. Share capital</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
75,000 Ordinary shares of £1 each	<u>75,000</u>	<u>75,000</u>
<b>Allotted, called up and fully paid</b>		
75,000 Ordinary shares of £1 each	<u>75,000</u>	<u>75,000</u>
<b>Equity Shares</b>		
75,000 Ordinary shares of £1 each	<u>75,000</u>	<u>75,000</u>