

**BLURRT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

Blurr Limited
Unaudited Financial Statements
For The Year Ended 31 December 2018

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Blurr Limited
Balance Sheet
As at 31 December 2018

Registered number: 08119577

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		3,522		5,626
			3,522		5,626
CURRENT ASSETS					
Debtors	3	540		36,480	
Cash at bank and in hand		8,352		7,512	
		8,892		43,992	
Creditors: Amounts Falling Due Within One Year	4		(549,473)		(387,395)
NET CURRENT ASSETS (LIABILITIES)			(540,581)		(343,403)
TOTAL ASSETS LESS CURRENT LIABILITIES			(537,059)		(337,777)
Creditors: Amounts Falling Due After More Than One Year	5		(164,450)		(129,552)
NET ASSETS			(701,509)		(467,329)
CAPITAL AND RESERVES					
Called up share capital	6		461		461
Share premium account			1,305,284		1,305,284
Profit and Loss Account			(2,007,254)		(1,773,074)
SHAREHOLDERS' FUNDS			(701,509)		(467,329)

Blurr Limited
Balance Sheet (continued)
As at 31 December 2018

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Nicholas Miller

05/02/2019

The notes on pages 3 to 4 form part of these financial statements.

Blurr Limited
Notes to the Financial Statements
For The Year Ended 31 December 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% per annum straight line
Fixtures & Fittings	33% per annum straight line
Computer Equipment	33% per annum straight line

2. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2018	8,908	882	4,699	14,489
As at 31 December 2018	8,908	882	4,699	14,489
Depreciation				
As at 1 January 2018	6,538	882	1,443	8,863
Provided during the period	1,231	-	873	2,104
As at 31 December 2018	7,769	882	2,316	10,967
Net Book Value				
As at 31 December 2018	1,139	-	2,383	3,522
As at 1 January 2018	2,370	-	3,256	5,626

Blurr Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

3. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	-	36,480
Pension scheme prepayments	540	-
	<u>540</u>	<u>-</u>
	<u>540</u>	<u>36,480</u>

4. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	197,095	143,817
Other taxes and social security	58,396	45,611
VAT	452	2,040
Other creditors	7,200	16,129
Directors' loan accounts	286,330	179,798
	<u>549,473</u>	<u>387,395</u>

5. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Amounts owed to other participating interests	164,450	129,552
	<u>164,450</u>	<u>129,552</u>

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	461	461
	<u>461</u>	<u>461</u>

7. General Information

Blurr Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08119577. The registered office is The Tramshed, Pendyris Street, Cardiff, CF11 6HB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.