

**Prious Two Limited**  
**Financial Statements**  
**for the Year Ended 30 June 2020**

SMH Jolliffe Cork Ltd  
Chartered Accountants  
33 George Street  
Wakefield  
West Yorkshire  
WF1 1LX

**Prious Two Limited (Registered number: 03112577)**

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for the year ended 30 June 2020**

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## Prious Two Limited

### Company Information for the year ended 30 June 2020

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<b>DIRECTOR:</b>	Mr N Smillic
<b>REGISTERED OFFICE:</b>	33 George Street Wakefield West Yorkshire WF1 1LX
<b>REGISTERED NUMBER:</b>	03112577 (England and Wales)
<b>ACCOUNTANTS:</b>	SMH Jolliffe Cork Ltd Chartered Accountants 33 George Street Wakefield West Yorkshire WF1 1LX

**Prious Two Limited (Registered number: 03112577)**

**Balance Sheet  
30 June 2020**

		<b>2020</b>	2019
	Notes	<b>£</b>	£
<b>CURRENT ASSETS</b>			
Debtors	4	<u>288,067</u>	<u>288,067</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>288,067</u>	<u>288,067</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	52,702	52,702
Share premium		547,431	547,431
Retained earnings		<u>(312,066)</u>	<u>(312,066)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>288,067</u>	<u>288,067</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 June 2021 and were signed by:

Mr N Smillie - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 30 June 2020**

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**1. STATUTORY INFORMATION**

Prious Two Limited is a private limited company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The company's principal place of business is Suite 2, 7 Victoria Avenue, Harrogate, HG1 1EQ.

The functional and presentation currency for the company is pound sterling (£). All financial information presented has been rounded to the nearest (£), unless otherwise stated.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	<b>£</b>	£
Amounts owed by group undertakings	<u><b>288,067</b></u>	<u>288,067</u>

Notes to the Financial Statements - continued  
for the year ended 30 June 2020

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5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
52,702	Ordinary	£1	<u>52,702</u>	<u>52,702</u>

6. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.