

Registration number: 04769916

SPRINT PROPERTY ACQUISITIONS LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28 FEBRUARY 2017

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Sprint Property Acquisitions Limited

Contents

Directors' Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the accounts	5-7

Directors G Williams

Registration number 04769916 (England and Wales)

Registered office 3rd Floor
1 Ashley Road
Altrincham
Cheshire
WA14 2DT

Sprint Property Acquisitions Limited

Directors' Report

The directors present their report and the unaudited accounts of Sprint Property Acquisition Limited for the period 1 March 2016 to 28 February 2017.

The trade and assets of the company have been transferred to Countrywide Estate Agents in the period and accordingly no trade has been reported in these accounts.

Directors

The directors who held office during the period were as follows:

G Williams (appointed 31 March 2017)

Oakwood Corporate Secretary Ltd (appointed 1 March 2016)

J M Irby (appointed 1 March 2016 – resigned 31 March 2017)

J P Hards (appointed 1 March 2016 – resigned 31 March 2017)

D C Saunders (resigned 1 March 2016)

S A Saunders (resigned 1 March 2016)

Small company provisions

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

The report was approved by the board on 23 August 2017 and signed on its behalf.



.....
G Williams
Director

Sprint Property Acquisitions Limited

Profit and Loss Account for the period 1 March 2016 to 28 February 2017

	Note	Period to 28 February 2017 £	Period to 29 February 2016 £
Turnover		-	147,634
Gross profit		-	147,634
Administrative expenses		-	(229,648)
Other operating income		-	803
Operating loss	2	-	(81,211)
Other interest receivable and similar income	3	-	72
Loss on ordinary activities before taxation		-	(81,139)
Tax on loss on ordinary activities	5	-	(8,828)
Loss for the financial period		-	(89,967)

The notes form part of these Financial Statements.

Sprint Property Acquisitions Limited

Registered number: 04769916

Balance Sheet at 28 February 2017

		28 February 2017	29 February 2016
		£	£
	Note		
Fixed assets			
Tangible fixed assets	6	-	250
		-	250
Current assets			
Debtors	7	3,374	8,215
Cash at bank and in hand		-	32,521
		3,374	40,736
Creditors: Amounts falling due with one year	8	-	(37,612)
Net current assets		3,374	3,124
Total assets less current liabilities		3,374	3,374
Net assets		3,374	3,374
Capital and reserves			
Called up equity share capital	9	100	100
Profit and loss account	10	3,274	3,274
Shareholders' funds		3,374	3,374

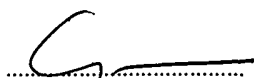
For the period ended 28 February 2017, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors on 23 August 2017 and signed on its behalf:



G Williams
Director

The notes form part of the Financial Statements

Sprint Property Acquisitions Limited

Notes to the Financial Statements for the period ended 28 February 2017

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced commissions and fees, excluding value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicle	- 25% Reducing Balance
Fixture & fittings	- 20% Reducing Balance

2.	Operating Loss	28 February 2017	29 February 2016
		£	£
	The operating loss is stated after charging/(crediting):		
	Depreciation of tangible fixed assets	-	3,457
	Director's emoluments including payments to pension scheme	-	10,000
	Profit/loss on disposal of tangible fixed assets	-	1,748
	Exceptional administrative expenses	-	100,000
		<u>-</u>	<u>100,000</u>
3.	Interest receivable and similar income	28 February 2017	29 February 2016
		£	£
	Other loan interest receivable	-	72
		<u>-</u>	<u>72</u>
4.	On the 4 th January 2016 the company made a loan to The Letting Bureau Ltd a company wholly owned by the director D&S Saunders. It is of the Directors opinion that as at 29 th February 2016 this loan was irrecoverable and as such has been written off in the Financial Statements.		
5.	Tax on loss on ordinary activities	28 February 2017	29 February 2016
		£	£
	The taxation charge is based on the taxable profit for the period and comprises:		
	UK taxation		
	UK corporation tax	-	8,828
	Tax on loss on ordinary activities	<u>-</u>	<u>8,828</u>

Sprint Property Acquisitions Limited

6. Tangible fixed assets	Motor Vehicles £	Fixtures and fittings £	Total £
Cost			
At 1 March 2016	-	500	500
Disposals	-	(500)	(500)
At 28 February 2017	-	-	-
Depreciation			
At 1 March 2016	-	250	250
Eliminated on disposals	-	(250)	(250)
At 28 February 2017	-	-	-
Net book value			
At 28 February 2017	-	-	-
At 1 March 2016	-	250	250
7. Debtors		28 February 2017	29 February 2016
		£	£
Amounts owed to group undertakings		3,374	-
Prepayments & accrued income		-	544
Other debtors		-	3,671
Director's current accounts		-	4,000
		<u>3,374</u>	<u>8,215</u>
8. Creditors: Amounts falling due within one year		28 February 2017	29 February 2016
		£	£
Trade creditors		-	434
Other taxation and social security		-	18,004
Other creditors		-	19,174
		<u>-</u>	<u>37,612</u>
9. Share capital		28 February 2017	29 February 2016
		£	£
Allotted, called up and fully paid			
100 ordinary shares of £1 each		-	100
		<u>-</u>	<u>100</u>
10. Reserves			Profit and loss account
At 1 March 2016			3,274
Loss for the period			-
28 February 2017			<u>3,274</u>
11. Ultimate controlling Party			

The company is a subsidiary undertaking of Countrywide Estate Agents which is registered in England and Wales. The ultimate parent of Countrywide Estate Agents is Countrywide Plc.

Sprint Property Acquisitions Limited

13. Loans to Directors	At 01/03/2016 £	Loaned £	Repaid £	Interest £	At 28/02/2017 £
D Saunders	2,000	-	(2,000)	-	-
Current account	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>	<u>-</u>	<u>-</u>
S Saunders	2,000	-	(2,000)	-	-
Current account	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>	<u>-</u>	<u>-</u>