

Registered number: OC346099

AMIAS BERMAN & CO LLP
REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

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COMPANIES HOUSE

AMIAS BERMAN & CO LLP

MEMBERS AND ADMINISTRATIVE INFORMATION

DESIGNATED MEMBERS

L J Conklin
Seaport Financial Europe Limited

LIMITED LIABILITY PARTNERSHIP NUMBER

OC346099

REGISTERED OFFICE

Ground Floor West
One Finsbury Circus
London
EC2M 7EB

AUDITOR

RSM UK Audit LLP
Chartered Accountants
25 Farringdon Street
London
EC4A 4AB

AMIAS BERMAN & CO LLP

MEMBERS' REPORT

The members present their report together with the audited financial statements of Amias Berman & Co LLP for the year ended 31 December 2017.

Principal activities

The LLP has not traded during the year and accordingly no Statement of Comprehensive Income has been prepared.

Members' drawings, contributions and repayments

Capital contributions have been made by the members in accordance with the LLP agreement. The LLP has now ceased to trade and the members do not anticipate any changes to the LLP's capital in the foreseeable future.

Except for the LLP's fixed capital, the members have withdrawn all amounts to which they are entitled and repaid any amounts drawn in excess of their entitlements. No drawings are anticipated in the foreseeable future.

Designated members

The designated members who held office during the year and up to the date of signature of the financial statements were as follows:

L J Conklin
Seaport Financial Europe Limited


Statement as to disclosure of information to the auditor

The designated members who were in office on the date of approval of these financial statements have confirmed that, as far as they are aware, there is no relevant audit information of which the auditor is unaware. Each of the designated members has confirmed that they have taken all the steps that they ought to have taken as designated members in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

Auditor

In accordance with the limited liability partnership's membership agreement, a resolution to reappoint RSM UK Audit LLP, Chartered Accountants, as auditor will be proposed at the next members meeting.

On behalf of the members


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L J Conklin
Designated Member

15th March 2018

MEMBERS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The members are responsible for preparing the Members' Report and the financial statements in accordance with applicable law and regulations.

Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 (the 2008 Regulations) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under the 2008 Regulations, the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the partnership and of the profit or loss of the partnership for that period.

In preparing those financial statements, the members are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent; and
- c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the partnership will continue in business.

Under the 2008 Regulations the members are responsible for keeping adequate accounting records that are sufficient to show and explain the partnership's transactions and disclose with reasonable accuracy at any time the financial position of the partnership and to enable them to ensure that the financial statements comply with the requirements of those Regulations. They are also responsible for safeguarding the assets of the partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These responsibilities are exercised by the designated members on behalf of the members.

Opinion

We have audited the financial statements of Amias Berman & Co LLP for the year ended 31 December 2017 which comprise the Statement of Financial Position, Reconciliation of Members' Interests and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the limited liability partnership's affairs as at 31 December 2017;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the limited liability partnership in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the members' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the members have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the limited liability partnership's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The members are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of members

As explained more fully in the members' responsibilities statement set out on page 2, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

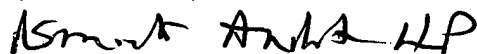
In preparing the financial statements, the members are responsible for assessing the limited liability partnership's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the limited liability partnership's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 as applied to limited liability partnerships. Our audit work has been undertaken so that we might state to the limited liability partnership's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and limited liability partnership's members as a body, for our audit work, for this report, or for the opinions we have formed.



DAVID FENTON (Senior Statutory Auditor)
For and on behalf of RSM UK Audit LLP, Statutory Auditor
Chartered Accountants
25 Farringdon Street
London EC4A 4AB

Date 16/3/2018

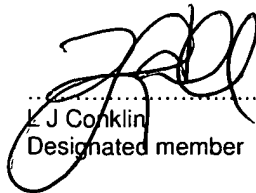
AMIAS BERMAN & CO LLP

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017

Registration No. OC346099

	Notes	2017 £	2016 £
Current assets			
Debtors	2	165,000	165,000
Net current assets attributable to members		<u>165,000</u>	<u>165,000</u>
Represented by:			
Members' other interests			
Members' capital classified as equity		<u>165,000</u>	<u>165,000</u>
Total members' interests			
Members' other interests		165,000	165,000
Amounts due from members	2	(165,000)	(165,000)
		<u>-</u>	<u>-</u>

The financial statements on pages 5 to 9 were approved by the members and authorised for issue on 15th March 2018 and are signed on their behalf by:


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J Conklin
Designated member

AMIAS BERMAN & CO LLP

RECONCILIATION OF MEMBERS' INTERESTS FOR THE YEAR ENDED 31 DECEMBER 2017

	EQUITY Members' Other Interests Members' Capital (classified as equity) £	DEBT Loans and other debts due to members less any amounts due from members in debtors £	TOTAL MEMBERS' INTERESTS Total £
Amounts due from members		<u>(165,000)</u>	
Balance at 1 January 2016, 31 December 2016 and 31 December 2017	165,000	(165,000)	-

AMIAS BERMAN & CO LLP

ACCOUNTING POLICIES

General information

Amias Berman & Co LLP has prepared financial statements covering the individual entity's results for the year to 31 December 2017.

Amias Berman & Co LLP is a Limited Liability Partnership and is incorporated in the United Kingdom and registered in England and Wales. The address of Amias Berman & Co LLP's registered office is presented on the Members and Administrative Information page of these financial statements.

Basis of accounting

The financial statements have been prepared under the historical cost convention in accordance with applicable United Kingdom accounting standards including the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" published July 2014 and FRS 102 "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

Monetary amounts in these financial statements are rounded to the nearest whole pound, except where otherwise indicated.

This partnership is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this partnership, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The partnership has therefore taken advantage of exemption from the following disclosure requirements:

- Section 7 'Statement of Cash Flows' – Presentation of a Statement of Cash Flows and related notes and disclosures;
- Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' – Carrying amounts, interest income/expense and net gains/losses for each category of financial instrument; basis of determining fair values; details of collateral, loan defaults or breaches, details of hedges, hedging fair value changes recognised in profit or loss and in other comprehensive income;
- Section 33 'Related Party Disclosures' – Compensation for key management personnel.

Going concern

The LLP has net assets and has ceased trading. The members therefore consider it appropriate to prepare the financial statements on a going concern basis.

Functional and presentational currencies

The financial statements are presented in Sterling which is also the functional currency of the LLP.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A member's participation rights including amounts subscribed or otherwise contributed by members, for example members' capital, are classed as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as equity.

ACCOUNTING POLICIES

All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members'. Amounts that are classified as equity are shown within 'Members' other interests'. Amounts recoverable from members are presented as debtors and shown as amounts due from members within members' interests.

Financial instruments

The limited liability partnership has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the limited liability partnership's statement of financial position when the limited liability partnership becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include amounts due to members, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial instrument is measured at the present value of the future receipts or payments discounted at a market rate of interest.

Impairment of financial assets

Financial assets, other than those held at fair value through profit or loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

AMIAS BERMAN & CO LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. Information in relation to members

	2017 No.	2016 No.
The average number of members during the year was	4	4

During the year the limited liability partnership had no employees (2016: Nil).

2. Debtors

	2017 £	2016 £
Amounts due from members	165,000	165,000

3. Related parties

Transactions between the LLP and its related parties are disclosed below:

	Parent company	
	2017 £	2016 £
Owed by related parties at 31 December	165,000	165,000

The balance owed by the LLP's immediate parent company arose as a result of the group reorganisation under which the LLP transferred its trade to The Seaport Group Europe LLP.

The amounts outstanding are unsecured, repayable on demand and will be settled in cash. No guarantees have been given or received.

4. Controlling party

The LLP's immediate parent undertaking is Seaport Financial Europe Limited, a company registered in England and Wales.

The LLP's ultimate parent undertaking and ultimate controlling party is Seaport Global Holdings LLC, an entity incorporated in the United States of America.

The smallest group of undertakings for which group accounts have been drawn up which include the LLP is headed by Seaport Financial Europe Limited. Copies of the group financial statements for Seaport Financial Europe Limited are available from the Registrar, Companies House, Crown Way, Cardiff, CF4 3UZ.

The largest group of undertakings for which group accounts have been drawn up is headed by Seaport Global Holdings LLC.