

Company Registration No. 04161594

**71 - 72 OAKLEY STREET LIMITED**  
**DIRECTORS' REPORT AND ACCOUNTS**  
**31ST DECEMBER 2015**



**71 - 72 OAKLEY STREET LIMITED**

**COMPANY REGISTRATION NO. 04161594 (ENGLAND AND WALES)**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2015**

The directors present their report and the accounts for the year ended 31st December 2015.

**Principal Activity**

The company's principal activity during the year was the management of the property at 71-72 Oakley Street, London SW3.

**Directors**

The directors who served during the year were:

Y Singer  
F J Warner (Resigned 01.09.15.)  
S Dearden (Appointed 01.09.15.)  
A J Ward-Thomas (Appointed 04.09.15.)

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on .....15<sup>th</sup> September 2016.....

By Order Of The Board



Quadrant Property Management Ltd  
(Secretary)

**71 - 72 OAKLEY STREET LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2015**

	<u>Notes</u>	2015 £	2014 £
ADMINISTRATIVE EXPENSES		(1,685)	(1,243)
OTHER OPERATING INCOME	6	<u>1,685</u>	<u>1,243</u>
PROFIT FOR THE YEAR		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts.

**71 - 72 OAKLEY STREET LIMITED**

**BALANCE SHEET**


**AS AT 31ST DECEMBER 2015**

	<u>Notes</u>	2015		2014	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible Asset	2		0		<u>0</u>
<b><u>CURRENT ASSETS</u></b>					
Debtors	3	27,389		22,573	
<b><u>CREDITORS</u></b> : amounts falling due within one year	4	<u>27,379</u>		<u>22,563</u>	
<b>NET CURRENT ASSETS</b>			<u>10</u>	<u>10</u>	
<b>NET ASSETS</b>			<u><u>10</u></u>	<u><u>10</u></u>	
<b><u>CAPITAL AND RESERVES</u></b>					
Share Capital	5		<u><u>10</u></u>	<u><u>10</u></u>	

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 31st December 2015, the company was entitled to exemption from audit under Companies Act 2006, section 477 relating to small companies, and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Companies Act 2006, section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records, and for the preparation of accounts.

The financial statements were approved by the board on 15<sup>th</sup> September 2016 and signed on its behalf.

 Director  
S. DEARDEN

The notes on pages 4 and 5 form part of these accounts.

**71 - 72 OAKLEY STREET LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**2. TANGIBLE FIXED ASSETS**

The company owns the freehold reversionary interest in 71-72 Oakley Street, London SW3, subject to long leases granted to the members of the company, which it acquired at nil cost.

In the opinion of the directors at 31st December 2015 there was no material difference between the book and market value of the property.

**3. DEBTORS**

	2015	2014
	£	£
Lessee Arrears	10,759	8,349
Excess Service Charge Due (Note 6)	0	2,785
Calls Due	10	10
Funds Held By Managing Agents	16,582	11,429
Sundry Debtors	38	0
	<u>27,389</u>	<u>22,573</u>

**4. CREDITORS: amounts falling due within one year**

	2015	2014
	£	£
Service Charge Surplus (Note 6)	1,428	0
Accruals	1,885	6,011
General Reserve Fund (Note 7)	23,814	16,300
Sundry Creditors	252	252
	<u>27,379</u>	<u>22,563</u>

**5. CALLED UP SHARE CAPITAL**

	Allotted & Called Up	
	2015	2014
	£	£
Ordinary Shares of £1 each	<u>10</u>	<u>10</u>

**71 - 72 OAKLEY STREET LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2015**

**6. OTHER OPERATING INCOME**

During the year the company received contributions from the lessees of 71-72 Oakley Street, London SW3 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2015	2014
	£	£
<u>Contributions Receivable From Lessees:</u>		
Advance Service Charge Demands	24,378	24,338
Excess Service Charge Charged	<u>2,785</u>	<u>0</u>
	<u>27,163</u>	<u>24,338</u>
Service Charge Expenditure	13,765	14,882
Contribution To Administrative Expenses Of 71-72 Oakley Street Limited	<u>1,685</u>	<u>1,243</u>
	<u>15,450</u>	<u>16,125</u>
	11,713	8,213
Transfer To Reserve Fund	<u>(7,500)</u>	<u>(7,500)</u>
	4,213	713
Funds Due From Lessees		
31st December 2014	<u>(2,785)</u>	<u>(3,498)</u>
Funds Due To/(From) Lessees		
31st December 2015	<u>1,428</u>	<u>(2,785)</u>

**7. GENERAL RESERVE FUND**

	2015	2014
	£	£
Balance At 01.01.15	16,300	8,800
Interest Received Net Of Tax	14	0
Transfer To Reserve During The Year	<u>7,500</u>	<u>7,500</u>
Balance At 31.12.15	<u>23,814</u>	<u>16,300</u>