

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
KWANGO LTD**

KWANGO LTD (REGISTERED NUMBER: 05383720)

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FOR THE YEAR ENDED 31 MARCH 2015**

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KWANGO LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR: Mr S R Gould

SECRETARY: Mrs C W Gould

REGISTERED OFFICE: Exchange House
494 Midsummer Boulevard
Milton Keynes
Buckinghamshire
MK9 2EA

REGISTERED NUMBER: 05383720

ACCOUNTANTS: V Drought & Co Limited
Chartered Certified Accountants
And Registered Auditors
218 Downs Barn Boulevard
Downs Barn
Milton Keynes
MK14 7QH

KWANGO LTD (REGISTERED NUMBER: 05383720)**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		4,699		4,739
CURRENT ASSETS					
Debtors		43,521		121,813	
Cash at bank		<u>398,311</u>		<u>404,102</u>	
		441,832		525,915	
CREDITORS					
Amounts falling due within one year		<u>121,342</u>		<u>87,926</u>	
NET CURRENT ASSETS			<u>320,490</u>		<u>437,989</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>325,189</u>		<u>442,728</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>323,189</u>		<u>440,728</u>
SHAREHOLDERS' FUNDS			<u>325,189</u>		<u>442,728</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 December 2015 and were signed by:

Mr S R Gould - Director

The notes form part of these abbreviated accounts

KWANGO LTD (REGISTERED NUMBER: 05383720)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	16,151
Additions	<u>1,526</u>
At 31 March 2015	<u>17,677</u>
DEPRECIATION	
At 1 April 2014	11,412
Charge for year	<u>1,566</u>
At 31 March 2015	<u>12,978</u>
NET BOOK VALUE	
At 31 March 2015	<u>4,699</u>
At 31 March 2014	<u>4,739</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

KWANGO LTD (REGISTERED NUMBER: 05383720)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15	31.3.14
	£	£
Mr S R Gould		
Balance outstanding at start of year	50,116	-
Amounts advanced	-	50,116
Amounts repaid	(50,116)	-
Balance outstanding at end of year	<u>-</u>	<u>50,116</u>

These funds were repaid by the director on 16/09/2014.

KWANGO LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
KWANGO LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

V Drought & Co Limited
Chartered Certified Accountants
And Registered Auditors
218 Downs Barn Boulevard
Downs Barn
Milton Keynes
MK14 7QH

Date: ____/____/____

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.