

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2007
for
VIRTUAL OFFICE PA LIMITED

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VIRTUAL OFFICE PA LIMITED

Company Information
for the Year Ended 31 March 2007

DIRECTOR:	Mrs W J Edgell
SECRETARY:	A J Edgell
REGISTERED OFFICE:	17 Fawn Gardens New Milton Hampshire BH25 5GJ
REGISTERED NUMBER:	4854536 (England and Wales)
ACCOUNTANTS:	Richard Baker & Co The Gatehouse Wick Drive New Milton Hampshire BH25 6SJ

VIRTUAL OFFICE PA LIMITED

Report of the Director
for the Year Ended 31 March 2007

The director presents her report with the financial statements of the company for the year ended 31 March 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of secretarial services

DIRECTOR

Mrs W J Edgell held office during the whole of the period from 1 April 2006 to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



A J Edgell - Secretary

17 December 2007

VIRTUAL OFFICE PA LIMITED

Profit and Loss Account
for the Year Ended 31 March 2007

		Year Ended		Period	
		31.3.07		1 8 05 to 31 3 06	
	Notes	£	£	£	£
TURNOVER			1,278		6,667
Cost of sales			480		1,410
			<hr/>		<hr/>
GROSS PROFIT			798		5,257
Distribution costs		-		1,542	
Administrative expenses		1,897		1,799	
		<hr/>	1,897	<hr/>	3,341
			(1,099)		1,916
Other operating income			250		-
			<hr/>		<hr/>
OPERATING (LOSS)/PROFIT					
ON ORDINARY ACTIVITIES					
BEFORE TAXATION	2		(849)		1,916
Tax on (loss)/profit on ordinary activities	3		-		-
			<hr/>		<hr/>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR			(849)		1,916
AFTER TAXATION			<hr/> <hr/>		<hr/> <hr/>

The notes form part of these financial statements

VIRTUAL OFFICE PA LIMITED

Balance Sheet
31 March 2007

	Notes	31.3.07 £	£	31 3 06 £	£
FIXED ASSETS					
Office equipment	4		1,893		2,227
CURRENT ASSETS					
Debtors	5	78		-	
Cash at bank		30		64	
		<u>108</u>		<u>64</u>	
CREDITORS					
Amounts falling due within one year	6	932		373	
NET CURRENT LIABILITIES			<u>(824)</u>		<u>(309)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,069</u>		<u>1,918</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account	8		1,067		1,916
SHAREHOLDERS' FUNDS			<u>1,069</u>		<u>1,918</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 17 December 2007 and were signed by



Mrs W J Edgell - Director

The notes form part of these financial statements

VIRTUAL OFFICE PA LIMITED

Notes to the Financial Statements
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment - 15% per annum reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING (LOSS)/PROFIT

The operating loss (2006 - operating profit) is stated after charging

	Year Ended 31.3.07	Period 1 8 05 to 31 3 06
	£	£
Depreciation - owned assets	334	247
Formation costs	-	141
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	-	1,542
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2007 nor for the period ended 31 March 2006

VIRTUAL OFFICE PA LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2007

4 TANGIBLE FIXED ASSETS

**Fixtures
and
fittings
£**

COST

At 1 April 2006
and 31 March 2007

2,474

DEPRECIATION

At 1 April 2006
Charge for year

247

334

At 31 March 2007

581

NET BOOK VALUE

At 31 March 2007

1,893

At 31 March 2006

2,227

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.07
£

31 3 06
£

Other debtors

78

-

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.07
£

31 3 06
£

Other creditors

932

373

7 CALLED UP SHARE CAPITAL

Authorised

Number Class

Nominal
value

31.3.07
£

31 3 06
£

1,000 Ordinary

£1

1,000

1,000

Allotted, issued and fully paid

Number Class

Nominal
value

31.3.07
£

31 3 06
£

2 Ordinary

£1

2

2

VIRTUAL OFFICE PA LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2007

8 RESERVES

	Profit and loss account £
At 1 April 2006	1,916
Deficit for the year	<u>(849)</u>
At 31 March 2007	<u><u>1,067</u></u>