

AJK Research Limited

**Unaudited Abbreviated Accounts
Year Ended 31 March 2015**

Company Registration Number: 07159964

AJK Research Limited

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Abbreviated Balance Sheet
31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets	<u>2</u>	56,250	60,000
Tangible fixed assets	<u>2</u>	<u>5,462</u>	<u>7,135</u>
		<u>61,712</u>	<u>67,135</u>
Current assets			
Debtors		55,794	69,564
Cash at bank and in hand		<u>84,086</u>	<u>84,324</u>
		139,880	153,888
Creditors: Amounts falling due within one year		<u>(43,439)</u>	<u>(47,289)</u>
Net current assets		<u>96,441</u>	<u>106,599</u>
Net assets		<u>158,153</u>	<u>173,734</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>158,053</u>	<u>173,634</u>
Shareholders' funds		<u>158,153</u>	<u>173,734</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

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For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 17 August 2015 and signed on its behalf by:

Mr A J Kyle
Director

Company Registration Number: 07159964

The notes on pages 3 to 5 form an integral part of these financial statements.

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Notes to the Abbreviated Accounts
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% straight line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	75,000	22,419	97,419
Additions	-	2,185	2,185
At 31 March 2015	<u>75,000</u>	<u>24,604</u>	<u>99,604</u>
Depreciation			
At 1 April 2014	15,000	15,284	30,284
Charge for the year	3,750	3,858	7,608
At 31 March 2015	<u>18,750</u>	<u>19,142</u>	<u>37,892</u>
Net book value			
At 31 March 2015	<u>56,250</u>	<u>5,462</u>	<u>61,712</u>
At 31 March 2014	<u>60,000</u>	<u>7,135</u>	<u>67,135</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
100 Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Related party transactions

Directors' advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
Mrs H Kyle				
Advances including interest at the HMRC official rate of 4%	6,265	6,265	19,267	19,267
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Mr A J Kyle

AJK Research Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2015 continued

Advances including interest at the HMRC official rate of 4%	6,265	6,265	19,267	19,267
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