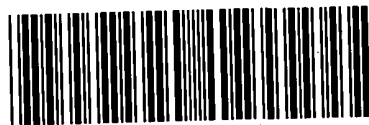


Company Registration No. 09785255 (England and Wales)

VOTE LEAVE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2017
PAGES FOR FILING WITH REGISTRAR

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VOTE LEAVE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		-		159,649
Current assets					
Debtors	4	30,863		33,098	
Cash at bank and in hand		113,622		265,119	
		<u>144,485</u>		<u>298,217</u>	
Creditors: amounts falling due within one year	5	<u>(51,128)</u>		<u>(143,088)</u>	
Net current assets			93,357		155,129
Total assets less current liabilities			<u>93,357</u>		<u>314,778</u>
Reserves					
Income and expenditure account			<u>93,357</u>		<u>314,778</u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

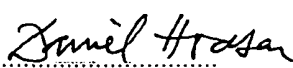
For the financial year ended 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

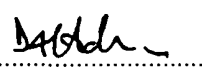
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 24.7.2018 and are signed on its behalf by:


 D Hodson
 Director


 D Halsall
 Director


 J Moynihan
 Director

VOTE LEAVE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

1 Accounting policies

Company information

Vote Leave Limited is a private company limited by guarantee and is registered and incorporated in England and Wales. The registered office is PO BOX 73895, London, SW2 9LX.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements are the first financial statements of Vote Leave Limited prepared in accordance with FRS 102. The financial statements of Vote Leave Limited for the year ended 31 October 2016 were prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The transition date is 13 September 2015.

Some of the FRS 102 recognition, measurement, presentation and disclosure requirements and accounting policy choices differ from the Financial Reporting Standard for Smaller Entities (effective January 2015). Consequently, the directors have amended certain accounting policies to comply with FRS 102.

The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Going concern

The company was incorporated to be a vehicle for campaigning during the EU referendum in 2016. Now that the referendum has passed, the company will become dormant once all liabilities have been cleared. Due to current ongoing litigation the directors do not currently have plans to dissolve the company and, therefore, these accounts have been prepared on a going concern basis.

Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Leasehold	5 years straight line
------------------------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

VOTE LEAVE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2017

1 Accounting policies (Continued)

Cash and cash equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 0 (2016 - 46).

VOTE LEAVE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2017

3	Tangible fixed assets	Land and buildings £	
	Cost		
	At 1 November 2016	199,561	
	Disposals	(199,561)	
	At 31 October 2017	-	
	Depreciation and impairment		
	At 1 November 2016	39,912	
	Transfers	(39,912)	
	At 31 October 2017	-	
	Carrying amount		
	At 31 October 2017	-	
	At 31 October 2016	159,649	
4	Debtors	2017 £	2016 £
	Amounts falling due within one year:		
	Other debtors	30,863	33,098
5	Creditors: amounts falling due within one year	2017 £	2016 £
	Trade creditors	-	99,569
	Corporation tax	25	-
	Other creditors	51,103	43,519
		51,128	143,088
6	Members' liability		

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

VOTE LEAVE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2017

7 Financial commitments, guarantees and contingent liabilities

During the year the Electoral Commission opened an investigation into the campaign expenditure of the company. Since the reporting date the Electoral commission have issued a £61,000 fine. The directors have contested the fine and are confident it will be overturned and have therefore not provided for the fine, although have expensed all costs associated with defending the case.

8 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2017	2016
	£	£
Within one year	-	33,365
	<u> </u>	<u> </u>

9 Related party transactions

Since the year end the directors have reached an agreement with debtors and creditors to off set their balances on a net basis.

At the reporting date the company had the following outstanding balances with parties under common control:

Other debtors £30,863 (2016: £30,863).

Other creditors £26,919 (2016: £26,919).