

COMPANY REGISTRATION 2327155

24 CHARLES STREET BATH LIMITED

ABBREVIATED ACCOUNTS

31 ST MARCH 1998



24 CHARLES STREET BATH LIMITED
REPORT AND ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1998

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24 CHARLES STREET BATH LIMITED
REPORT AND ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1998

The Directors present their report and Abbreviated Accounts for the year ended
31st March 1998.

REVIEW OF THE BUSINESS

The company's principal activity continued to be the administration of the flats situated
at 24 Charles Street Bath, under the principle of mutuality.

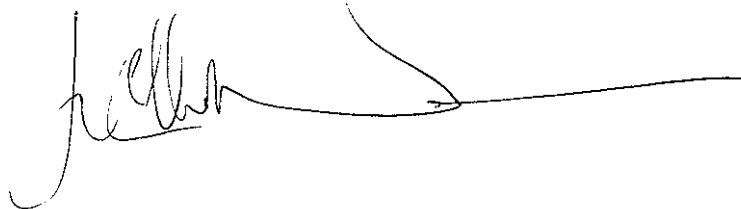
DIRECTORS

The directors who have served during the year were :

J Reed
J Riches
KL Newton

This report was prepared taking advantage of the special exemptions available to
small companies.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to be 'J. Reed', with a long horizontal line extending to the right.

DATE

24 CHARLES STREET BATH LIMITED
 REPORT AND ABBREVIATED ACCOUNTS
 FOR THE YEAR ENDED 31ST MARCH 1998

	Notes	1998 £	1997 £
CURRENT ASSETS			
Debtors	3	2860	3223
Cash at Bank		656	86
CREDITORS - amounts falling due within one year			
	2	(2242)	(2104)
NET CURRENT ASSETS		<u>1274</u>	<u>1205</u>
NET ASSETS		<u><u>1274</u></u>	<u><u>1205</u></u>
CAPITAL AND RESERVES			
Repairs Reserve	4	806	737
Profit & Loss Account	5	468	468
		<u>1274</u>	<u>1205</u>

For the year ended 31st March 1998, the company was entitled to the exemption under section (1) of section 249A of the Companies Act 1985.

Less than 10% of members have requested an audit under section 249B (2) of the Companies Act 1985.

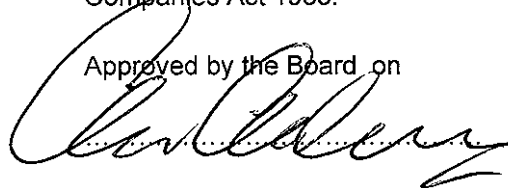
The Directors acknowledge their responsibility for

- (i) ensuring the company keeps proper accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 1998 and of its profit for the financial year then ended, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts, so far as applicable to the company.

The Directors in preparing these accounts have relied upon the exemptions for individual accounts provided by section 246 of the Company Act 1985

The directors have relied on the special exemptions available to small companies on the grounds that the company qualifies as a small company by virtue of section 247 of the Companies Act 1985.

Approved by the Board on



Directors

24 CHARLES STREET BATH LIMITED
 REPORT AND ABBREVIATED ACCOUNTS
 FOR THE YEAR ENDED 31ST MARCH 1998

1. ACCOUNTING POLICIES

A) BASIS OF ACCOUNTING

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

2. CREDITORS	1998 £	1997 £
Service Charge	0	0
Accruals	2242	2104
	<u>2242</u>	<u>2104</u>
3. DEBTORS		
Service Charge Debtors	2860	3223
Prepayments	0	0
	<u>2860</u>	<u>3223</u>
4. REPAIRS RESERVE		
Retained Funds B/Fwd	737	207
Transfer to/From Reserves	1016	1132
Expenditure Incurred in Year	(947)	(602)
	<u>806</u>	<u>737</u>
5. PROFIT & LOSS ACCOUNT		
Balance B/Fwd	468	362
Transfer to Reserve	-16	-131
Retained for the Year	16	237
Balance C/Fwd	<u>468</u>	<u>468</u>
6. GUARANTEE		

6. GUARANTEE

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or up to 1 year afterwards up to and not exceeding £1.

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 FOR THE YEAR ENDED 31ST MARCH 1998

	1998 £	1997 £
INCOME		
Service Charges	2238	2211
Ground Rent	100	100
	<u>2338</u>	<u>2311</u>
ESTABLISHMENT		
Insurance	372	233
Cleaning	28	0
Communal Lighting	89	9
Transfers to Repairs Reserve	1000	1000
	<u>1489</u>	<u>1242</u>
GENERAL		
Management Fees	700	700
Accounts Preparation Fee	118	118
Registrar of Companies	15	15
	<u>833</u>	<u>833</u>
SURPLUS INCOME OVER EXPENDITURE	16	236
INTEREST RECEIVED (NET)	0	1
TRANSFER TO RETAINED RESERVES	<u>16</u>	<u>237</u>