

COMPANY REGISTRATION NUMBER: 01411962

**12 Vyvyan Terrace Management Limited**  
**Filleted Unaudited Financial Statements**  
**31 March 2017**

# 12 Vyvyan Terrace Management Limited

## Financial Statements

Year ended 31 March 2017

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# 12 Vyvyan Terrace Management Limited

## Statement of Financial Position

31 March 2017

	Note	2017 £	£	2016 £
<b>Current assets</b>				
Cash at bank and in hand		8,141		6,886
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	8,136		6,881
		-----		-----
<b>Net current assets</b>			5	5
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<b>Total assets less current liabilities</b>			5	5
			---	---
<b>Net assets</b>			5	5
			---	---
<b>Capital and reserves</b>				
Called up share capital			5	5
			---	---
<b>Members funds</b>			5	5
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 15 September 2017 , and are signed on behalf of the board by:

A T Johnson

Director

Company registration number: 01411962

# 12 Vyvyan Terrace Management Limited

## Notes to the Financial Statements

Year ended 31 March 2017

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### 1. General information

The company is a private company limited by shares, registered in . The address of the registered office is Hillcrest Estate Management Ltd, 5 Grove Road, Redland, Bristol, BS6 6UJ.

### 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Taxation

The company has been set up to provide maintenance services funded by contributions from flat owners. The company is not trading for commercial gain, and therefore no corporation tax is due on any surpluses.

#### Maintenance contributions and service charges

During the period the company received maintenance contributions from the leaseholders and incurred costs on behalf of the leaseholders. With effect from 1 April 2009 and in accordance with section 42 of the Landlord and Tenants Act 1987 the total of any funds held in the bank account or in cash has been treated as being held in trust on behalf of the leaseholders. A provision has been made in the financial statements under Creditors: amounts falling due within one year for the total amount due to or from the leaseholders at the period end date.

#### Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 5.

#### Revenue recognition

Turnover consists of contributions receivable from flat owners.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 4. Creditors: amounts falling due within one year

	2017	2016
	£	£
Amounts held in trust on behalf of the leaseholders	6,722	5,392
Other creditors	1,414	1,489
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	8,136	6,881
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#### 5. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.