

REGISTERED NUMBER: 03596351 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2011

FOR

03 TEAM LIMITED

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29/11/2011

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COMPANIES HOUSE

03 TEAM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2011

DIRECTOR: N A Robson

SECRETARY: PP Secretaries Limited

REGISTERED OFFICE: Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

REGISTERED NUMBER: 03596351 (England and Wales)

ACCOUNTANTS: Parkers
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

03 TEAM LIMITED (REGISTERED NUMBER: 03596351)

ABBREVIATED BALANCE SHEET
31ST AUGUST 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		2,250		-
CURRENT ASSETS					
Debtors		31,632		35,627	
Cash at bank		6,089		5,018	
		<u>37,721</u>		<u>40,645</u>	
CREDITORS					
Amounts falling due within one year		23,190		41,005	
		<u>23,190</u>		<u>41,005</u>	
NET CURRENT ASSETS/(LIABILITIES)			14,531		(360)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,781</u>		<u>(360)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			16,681		(460)
			<u>16,781</u>		<u>(360)</u>
SHAREHOLDERS' FUNDS			<u>16,781</u>		<u>(360)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 21/11/2011 and were signed by



N A Robson - Director

The notes form part of these abbreviated accounts

03 TEAM LIMITED (REGISTERED NUMBER: 03596351)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	3,000
At 31st August 2011	<u>3,000</u>
DEPRECIATION	
Charge for year	750
At 31st August 2011	<u>750</u>
NET BOOK VALUE	
At 31st August 2011	<u><u>2,250</u></u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
100	Ordinary		<u><u>100</u></u>	<u><u>100</u></u>