

Registered number
06447651

Azellon Limited
Unaudited
Abbreviated Accounts
for the year ended 31 December 2010

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Azellon Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Azellon Limited for the year ended 31 December 2010

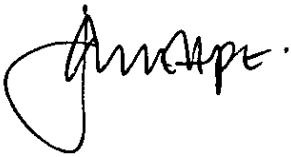
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Azellon Limited for the year ended 31 December 2010 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of Azellon Limited, as a body, in accordance with the terms of our engagement letter dated 9 June 2011. Our work has been undertaken solely to prepare for your approval the accounts of Azellon Limited and state those matters that we have agreed to state to the Board of Directors of Azellon Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Azellon Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Azellon Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Azellon Limited. You consider that Azellon Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Azellon Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Jane Hope FCCA
Chartered Certified Accountants
12 Milford Street
Cambridge
CB1 2LP

31 July 2011

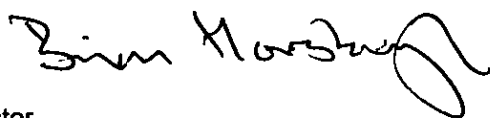
Azellon Limited
Registered number: 06447651
Abbreviated Balance Sheet
as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	115,500	132,001
Current assets			
Debtors		129,394	75,543
Cash at bank and in hand		<u>236,065</u>	<u>490,549</u>
		365,459	566,092
Creditors: amounts falling due within one year			
		(33,288)	(22,486)
Net current assets		<u>332,171</u>	<u>543,606</u>
Capital and reserves			
Called up share capital	3	236	236
Share premium		899,888	899,888
Profit and loss account		(452,453)	(224,517)
Shareholders' funds		<u>447,671</u>	<u>675,607</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Director

Approved by the board on 15 June 2011

Azellon Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Intangible fixed assets

£

Cost

At 1 January 2010	165,085
At 31 December 2010	<u>165,085</u>

Amortisation

At 1 January 2010	33,084
Provided during the year	16,501
At 31 December 2010	<u>49,585</u>

Net book value

At 31 December 2010	<u><u>115,500</u></u>
At 31 December 2009	<u><u>132,001</u></u>

3 Share capital

	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of 0.1p each	116,000	116,000	116	116
Ordinary A shares of 0.1p each	120,001	120,001	120	120
			<u>236</u>	<u>236</u>