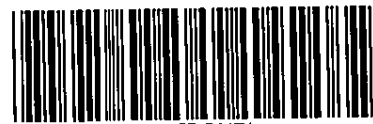


Company Registration No 04804367 (England and Wales)

04804367 LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 28 FEBRUARY 2014

MONDAY



A11 *A34TDQNE* #206
31/03/2014
COMPANIES HOUSE

SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA

04804367 LIMITED

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04804367 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Investments	2		2		2
Current assets					
Stocks		-		235,123	
Debtors		3,470,395		2,453,860	
Cash at bank and in hand		37		674	
		<u>3,470,432</u>		<u>2,689,657</u>	
Creditors amounts falling due within one year		<u>(288)</u>		<u>(434,334)</u>	
Net current assets		<u>3,470,144</u>		<u>2,255,323</u>	
Total assets less current liabilities		<u>3,470,146</u>		<u>2,255,325</u>	
Creditors amounts falling due after more than one year	3		-		(172,945)
Provisions for liabilities			-		<u>(5,000)</u>
			<u>3,470,146</u>		<u>2,077,380</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>3,470,046</u>		<u>2,077,280</u>
Shareholders' funds			<u>3,470,146</u>		<u>2,077,380</u>

04804367 LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2014

For the financial period ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 14 March 2014

X 

Mr T R Hazelton
Director

Company Registration No 04804367

04804367 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 28 FEBRUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable from residential property sales net of VAT Turnover for residential property sales is recognised on legal completion

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	50% straight line per annum
Motor vehicles	25% straight line per annum

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group The company and its subsidiary undertaking comprise a small-sized group The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

04804367 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 28 FEBRUARY 2014

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 September 2013	12,140	2	12,142
Disposals	(12,140)	-	(12,140)
At 28 February 2014	-	2	2
Depreciation			
At 1 September 2013	12,140	-	12,140
On disposals	(12,140)	-	(12,140)
At 28 February 2014	-	-	-
Net book value			
At 28 February 2014	-	2	2
At 31 August 2013	-	2	2

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
05073555 Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2014	Profit/(loss) for the year 2014
		£	£
05073555 Limited	Development of residential property	2	1,076,634

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2013 - £172,945)

04804367 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 28 FEBRUARY 2014

4	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

5 Directors' Advances and Credits

Loans to directors

Transactions in relation to loans with directors during the period are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors loan account	-	36,143	-	-	(36,143)	-
Directors loan account	-	29,552	-	-	(29,552)	-
		<u>65,695</u>	<u>-</u>	<u>-</u>	<u>(65,695)</u>	<u>-</u>