

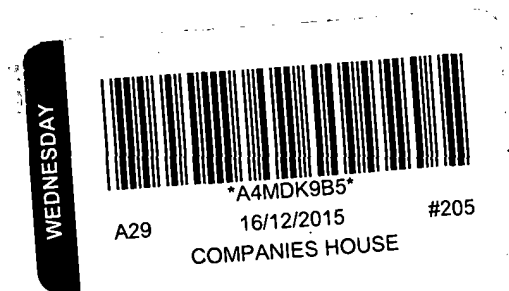
Registration number: OC 350154

# Academy School (Hampstead) LLP

trading as  
Academy School

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2015

Wenn Townsend  
Chartered Accountants  
30 St Giles'  
Oxford  
OX1 3LE



**Academy School (Hampstead) LLP  
trading as  
Academy School**

**Contents**

Abbreviated balance sheet .....	1
Notes to the abbreviated accounts .....	2 to 3

**Academy School (Hampstead) LLP**  
**trading as**  
**Academy School (Registration number: OC 350154)**  
**Abbreviated Balance Sheet as at 31 March 2015**

		2015		2014	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		34,693		31,850
<b>Current assets</b>					
Debtors		22,686		9,918	
Cash at bank and in hand		169,234		170,331	
		<u>191,920</u>		<u>180,249</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(138,100)</u>		<u>(138,131)</u>	
<b>Net current assets</b>			<u>53,820</u>		<u>42,118</u>
<b>Net assets</b>			<u><u>88,513</u></u>		<u><u>73,968</u></u>
<b>Represented by:</b>					
<b>Loans and other debts due to members</b>	3		<u><u>88,513</u></u>		<u><u>73,968</u></u>

For the financial year ended 31 March 2015, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 1 December 2015 and signed on their behalf by:

  
W G B Evans  
Designated Member

  
A N Sandars  
Designated Member

The notes on pages 2 to 3 form an integral part of these financial statements.

**Academy School (Hampstead) LLP  
trading as  
Academy School**

**Notes to the abbreviated accounts for the Year Ended 31 March 2015**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Revenue recognition**

Turnover represents the total value of tuition fees charged for the year.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Short leasehold improvements	15% straight line basis
Fixtures, fittings and equipment	15% straight line basis

**Government grants**

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

**Members' remuneration**

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

**Academy School (Hampstead) LLP  
trading as  
Academy School**

**Notes to the abbreviated accounts for the Year Ended 31 March 2015**

..... continued

**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
As at 1 April 2014	54,863
Additions	12,249
As at 31 March 2015	67,112
<b>Depreciation</b>	
As at 1 April 2014	23,013
Charge for the year	9,406
As at 31 March 2015	32,419
<b>Net book value</b>	
As at 31 March 2015	34,693
As at 31 March 2014	31,850

**3 Loans and other debts due to members**

	<b>2015 £</b>	<b>2014 £</b>
Amounts owed to members in respect of profits	88,513	73,968

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up.