

**PERPETUAL ENERGY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30 JUNE 2005**

**EDWARDS VEEDER (OLDHAM) LLP**

Chartered Accountants  
Brunswick Square  
Union Street  
Oldham  
OL1 1DE



**PERPETUAL ENERGY LIMITED**

**ABBREVIATED ACCOUNTS**

**PERIOD FROM 17 JUNE 2004 TO 30 JUNE 2005**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

**PERPETUAL ENERGY LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 JUNE 2005**

	Note	£	30 Jun 05 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		77	
<b>CREDITORS: Amounts falling due within one year</b>		<u>1,673</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,596)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,596)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3		1
Profit and loss account			<u>(1,597)</u>
<b>DEFICIENCY</b>			<u>(1,596)</u>

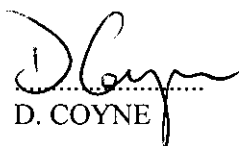
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

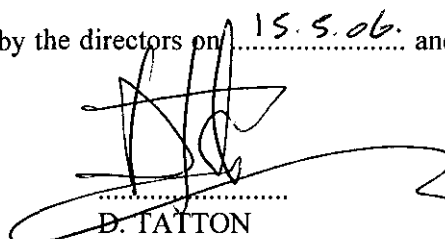
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 15.5.06 and are signed on their behalf by:

  
D. COYNE

  
D. TATTON

**PERPETUAL ENERGY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 17 JUNE 2004 TO 30 JUNE 2005**

**1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Fixed assets**

All fixed assets are initially recorded at cost.

**2. TRANSACTIONS WITH THE DIRECTORS**

At the period end the directors current accounts outstanding were as follows:

	<b>30 Jun 05</b>
	£
Directors current account - D.Tatton	(261)
Directors current account - D.Coyne	<u>(1,062)</u>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>30 Jun 05</b>
	£
1 Ordinary shares of £1 each	<u>1</u>

**Allotted, called up and fully paid:**

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>