

The Insolvency Act 1986

Notice of result of meeting of creditors

2.23B

Name of Company HHT Limited	Company number 01439213
In the High Court of Justice Chancery Division, Companies Court (full name of court)	For court use only 3923 of 2005

(a) Insert full name(s) and address(es) of administrators

We Jason James Godefroy and Andrew Gordon Stoneman of Menzies Corporate Restructuring, 43-45 Portman Square, London, W1H 6LY,

* Delete as appropriate

Hereby report that *a meeting/an adjourned meeting of the creditors of the above company was held at

(b) Insert place of meeting

The Village Dudley Hotel, Castlegate Park, Birmingham Road, Dudley, DY1 4TB

(c) Insert date of meeting

on 18 August 2005 at which:

*Delete as applicable

- *1. ~~Proposals/revised proposals were approved.~~
- *2. Proposals/revised proposals were modified and approved.

The modifications made to the proposals are as follows:

(d) Give details of the modifications (if any)

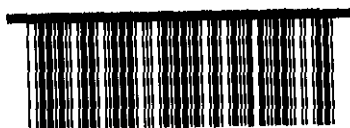
(d) The modified proposals were approved. The following paragraphs that formed part of the original proposals were rejected:

- The Joint Administrators be discharged from all liability pursuant to paragraph 98 of Schedule B1 to the Insolvency Act 1986, upon filing the end of the Administration.
- Menzies Corporate Restructuring be authorised to draw fees in respect of time costs incurred in assisting with placing the Company into Administration, which were rejected.

(e) Insert time and date of adjourned meeting

(f) Details of other resolutions passed

- *3. ~~The proposals were rejected.~~
- *4. The meeting was adjourned to (e) _____
- *5. Other resolutions: (f) _____

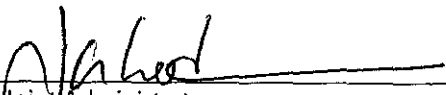


A23 A1CX088M 0712
COMPANIES HOUSE 27/08/05

*delete as applicable

The ~~revised~~ date of automatic end to administration is 13 June 2006

A creditors' committee ~~was~~/was not formed

Signed 
Joint Administrator
Dated 26/8/05

*Delete as applicable

A copy of the ~~original proposals~~/modified proposals/~~revised proposals~~ is attached for those who did not receive such documents prior to the meeting.

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searches of the public record

Menzies Corporate Restructuring
43-45 Portman Square
London
W1H 6LY

Tel: 020 7487 7240

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff CF14 3UZ

DX 33050 Cardiff

HHT LIMITED (IN ADMINISTRATION)

ADMINISTRATORS' MODIFIED PROPOSALS

The Joint Administrators propose the following:

1. The Joint Administrators continue the Administration to deal with such outstanding matters in relation to the Company as the Administrators consider necessary until such time as the Administration ceases to have effect.
2. The Joint Administrators do all such other things and generally exercise all of their powers as contained in Schedule 1 of the Insolvency Act 1986, as they, in their sole and absolute discretion consider desirable or expedient in order to achieve the purpose of the Administration.
3. The Joint Administrators seek an extension to the Administration period if deemed necessary by the Joint Administrators.
4. The Joint Administrators, in the event that they form the view that a distribution can be made to non-preferential creditors, to take the necessary steps to put the Company into creditors' voluntary liquidation. It is proposed that Jason James Godefroy and Andrew Gordon Stoneman of Menzies Corporate Restructuring would act as Joint Liquidators should the Company be placed into creditors' voluntary liquidation. In accordance with Paragraph 83(7) of Schedule B1 of the Insolvency Act 1986 and Rule 2.117(3) creditors may nominate a different person as the proposed liquidator, provided the nomination is received at our office prior to the approval of the revised proposals. In the absence of such nomination, the Joint Administrators will be appointed Joint Liquidators.
5. The Joint Administrators, in the event that they form the view that the exit options identified in proposal 12.1.4 above are inappropriate, then, in due course, take the necessary steps to give notice to the Registrar of Companies to the effect that the Company has no property which might permit a distribution to its creditors, at which stage the administration will cease.

The Joint Administrators further propose the following:-

6. The Joint Administrators' remuneration be fixed by reference to the time properly spent by them and their staff in attending to matters arising in the Administration.
7. The Joint Administrators be authorised to draw their firm's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), if any.
8. The Joint Administrators be authorised to instruct and pay Menzies Chartered Accountants to assist with corporate tax work, employee claims and any other matters the Joint Administrators deem necessary.
9. The Joint Administrators be authorised to instruct and pay Active Receivables Management to assist with the collection of book debts, where considered appropriate.