

Company Number: 2042921 (England and Wales)

24 Birchington Road Limited
Directors' Report and Financial Statements
for the year ended 31 March 1997



24 Birchington Road Limited

Company Information

Directors	D Sutherland D Hill G Brady C Miller
Secretary	D Sutherland
Company Number	2042921 (England and Wales)
Registered Office	24 Birchington Road London NW6 4LJ
Accountants	Clayman & Co. 189 Bickenhall Mansions Baker Street London W1H 3DE

24 Birchington Road Limited

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24 Birchington Road Limited

Directors' Report for the year ended 31 March 1997

The directors present their report and the financial statements for the year ended 31 March 1997.

Principal Activities

The principal activity of the company continued to be that of the ownership of the freehold property known as 24 Birchington Road and the management of the property for the mutual benefit of all its tenants. The company ceased trading on 19th November 1996.

Directors and their Interests

The directors who served during the year and their interests in the company were as stated below.

	Class of share	Number of shares	
		1997	1996
D Sutherland	Ordinary shares	1	1
D Hill	Ordinary shares	1	1
C Miller	Ordinary shares	1	1
G Brady	Ordinary shares	1	1

The directors' report has been prepared in accordance with the special provisions of Part VII of Companies Act 1985 relating to small companies.

This report was approved by the Board on 29.9.1997.



D Sutherland
Secretary

24 Birchington Road Limited

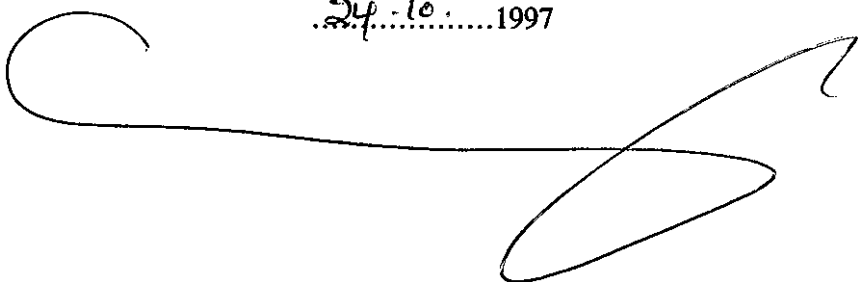
**Accountants' Report to the directors on the
unaudited accounts of 24 Birchington Road Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 1997, set out on pages 3 to 7 and you consider that the company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Clayman & Co.

Chartered Accountants
189 Bickenhall Mansions
Baker Street
London W1H 3DE

24.10.1997



24 Birchington Road Limited

**Profit and Loss Account
for the year ended 31 March 1997**

	Notes	1997 £	1996 £
Turnover		1,397	1,406
Administrative expenses		<u>(1,632)</u>	<u>(1,406)</u>
Loss on ordinary activities before taxation		(235)	-
		<u><u> </u></u>	<u><u> </u></u>

There are no recognised gains and losses other than those passing through the profit and loss account.

There were no acquisitions or discontinued operations in the current or preceding year.

24 Birchington Road Limited

Balance Sheet
as at 31 March 1997

	Notes	1997		1996	
		£	£	£	£
Fixed Assets					
Tangible assets	2		600		600
Current Assets					
Debtors	3	-		465	
Cash at bank and in hand		-		88	
				<u>553</u>	
Creditors: amounts falling due within one year	4	(231)		(549)	
Net Current Liabilities			<u>(231)</u>		<u>4</u>
Total Assets Less Current Liabilities			<u>£ 369</u>		<u>£ 604</u>
Capital and Reserves					
Called up share capital	5		4		4
Other reserves			600		600
Profit and loss account	6		(235)		-
Shareholders' Funds (equity interests)	7		<u>£ 369</u>		<u>£ 604</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.


24 Birchington Road Limited

**Balance Sheet (continued)
as at 31 March 1997**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29.3.1997.


D Sutherland
Director

C Miller 
Director

24 Birchington Road Limited

Notes to the Financial Statements for the year ended 31 March 1997

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Costs recharged represents the total value of service charges and other contributions receivable from members towards the operating costs during the year, net of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost. No depreciation is provided in respect of freehold land.

1.4 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

2. Tangible assets

	Land and buildings £
Cost	
At 1 April 1996 & at 31 March 1997	600
Depreciation	
At 1 April 1996 & At 31 March 1997	-
Net book values	
At 31 March 1997	£ 600
At 31 March 1996	£ 600

24 Birchington Road Limited

Notes to the Financial Statements
for the year ended 31 March 1997

3.	Debtors	1997 £	1996 £
	Others	-	465
		<u> </u>	<u> </u>
4.	Creditors: amounts falling due within one year	1997 £	1996 £
	Trade creditors	-	295
	Other creditors	231	254
		<u> </u>	<u> </u>
		£ 231	£ 549
		<u> </u>	<u> </u>
5.	Share Capital	1997 £	1996 £
	Authorised		
	4 Ordinary shares of £1 each	4	4
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	4 Ordinary shares of £1 each	4	4
		<u> </u>	<u> </u>
6.	Profit And Loss Account	1997 £	1996 £
	Retained loss for the year	(235)	-
		<u> </u>	<u> </u>
	Accumulated losses at 31 March 1997	£ (235)	£ -
		<u> </u>	<u> </u>
7.	Reconciliation of Movements in Shareholders' Funds	1997 £	1996 £
	Loss for the financial year	(235)	-
	Opening shareholders' funds	604	604
		<u> </u>	<u> </u>
	Closing shareholders' funds	£ 369	£ 604
		<u> </u>	<u> </u>