COMPANY REGISTRATION NUMBER 07475371
PEGASUS CARE HOMES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 December 2014
KAPREKAR AKS LIMITED
Chartered Certified Accountants
2nd Floor
94 New Walk
Leicester
LE1 7EA
**PEGASUS CARE HOMES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
31 December 2014

| Note | 2014 | 2013 |  
|------|------|------|---|
| **FIXED ASSETS** | | | |
| Tangible assets | £282,669 | £286,444 | |
| | | | £282,669 | £286,444 |
| **CURRENT ASSETS** | | | |
| Debtors | £19,166 | £25,200 | |
| Cash at bank and in hand | £615 | £40,935 | |
| | | | £19,781 | £66,135 |
| **CREDITORS: Amounts falling due within one year** | £171,236 | £292,134 | |
| **NET CURRENT LIABILITIES** | (151,455) | (225,999) | |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | 131,214 | 60,445 | |
| **CAPITAL AND RESERVES** | | | |
| Called up equity share capital |  
| Profit and loss account |  
| **SHAREHOLDERS' FUNDS** | 131,214 | 60,445 | |

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 4 November 2015.

Mr AS Busra  
Director  
Company Registration Number: 07475371
1. ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets
All fixed assets are initially recorded at cost.

Depreciation
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
- Fixtures & Fittings - 25% Reducing Balance
- Motor Vehicles - 25% Reducing Balance
- Equipment - 25% Reducing Balance

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.
2. FIXED ASSETS

Tangible Assets

£

COST
At 1 January 2014............ 298,210
Additions............ 9,669
At 31 December 2014............ 307,879

DEPRECIATION
At 1 January 2014............ 11,766
Charge for year............ 13,444
At 31 December 2014............ 25,210

NET BOOK VALUE
At 31 December 2014............ 282,669
At 31 December 2013............ 286,444

3. SHARE CAPITAL
Allotted, called up and fully paid:

<table>
<thead>
<tr>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>No</td>
<td>£</td>
</tr>
<tr>
<td>------</td>
<td>------</td>
</tr>
<tr>
<td>Ordinary shares of £ 1 each</td>
<td>1</td>
</tr>
<tr>
<td></td>
<td>1</td>
</tr>
</tbody>
</table>

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr A S Busra.
This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.