

Registered number
05065132

1 Penn Hill (Yeovil) Limited

Abbreviated Accounts

31 March 2013



1 Penn Hill (Yeovil) Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2013

05065132

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	1	700
Current assets			
Debtors		2,078	-
Cash at bank		2,954	2,810
		<u>5,032</u>	<u>2,810</u>
Creditors: amounts falling due within one year			
		(200)	(200)
Net current assets		<u>4,832</u>	<u>2,610</u>
Net assets		<u>4,833</u>	<u>3,310</u>
Capital and reserves			
Profit and loss account		4,833	3,310
Shareholders' funds		<u>4,833</u>	<u>3,310</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

X  X

Mr G W Irvine
 Director

Approved by the board on 8 May 2013

1 Penn Hill (Yeovil) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Service charge income represents amounts recoverable from residents/tenants under the terms of their purchase agreement/lease and is accounted for on an accruals basis. Over/under accruals from the previous period are dealt with in the following year in the income and expenditure account

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery Written down to £1, previously 20% straight line

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	5,000
At 31 March 2013	5,000
Depreciation	
At 1 April 2012	4,300
Charge for the year	699
At 31 March 2013	4,999
Net book value	
At 31 March 2013	1
At 31 March 2012	700