

BECONDALE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2000

Brindley Becker-Jones
Registered Auditors
167 Turners Hill
Cheshunt
Waltham Cross
Hertfordshire
EN8 9BH



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FOR THE YEAR ENDED 31 JULY 2000**

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BECONDALE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2000**

DIRECTOR: D W Rayner

SECRETARY: D Choo

REGISTERED OFFICE: 167 Turners Hill
Cheshunt
Waltham Cross
Hertfordshire
EN8 9BH

REGISTERED NUMBER: 3784606 (England and Wales)

AUDITORS: Brindley Becker-Jones
Registered Auditors
167 Turners Hill
Cheshunt
Waltham Cross
Hertfordshire
EN8 9BH

BECONDALE LIMITED

**REPORT OF THE INDEPENDENT AUDITORS TO
BECONDALE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 July 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

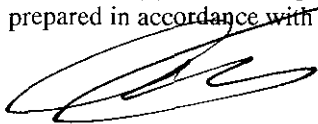
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Brindley Becker-Jones
Registered Auditors
167 Turners Hill
Cheshunt
Waltham Cross
Hertfordshire
EN8 9BH

Dated:

5/4/01

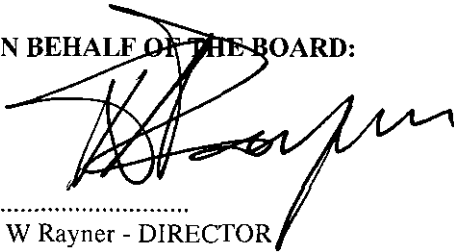
BECONDALE LIMITED

**ABBREVIATED BALANCE SHEET
31 JULY 2000**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		226
CURRENT ASSETS:			
Stocks		250,053	
Debtors		32,704	
Cash at bank		40,034	
		<u>322,791</u>	
CREDITORS: Amounts falling due within one year		<u>430,955</u>	
NET CURRENT LIABILITIES:			<u>(108,164)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(107,938)</u>
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			<u>(108,038)</u>
SHAREHOLDERS' FUNDS:			<u>£(107,938)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D W Rayner - DIRECTOR

Approved by the Board on *05-04-01*

BECONDALE LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	301
At 31 July 2000	<u>301</u>
DEPRECIATION:	
Charge for year	75
At 31 July 2000	<u>75</u>
NET BOOK VALUE:	
At 31 July 2000	<u><u>226</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

BECONDALE LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2000**

4. RELATED PARTY DISCLOSURES

In the opinion of the directors the company is controlled by Mr D W Rayner who holds 51% of the company's issued ordinary share capital.

The following amounts were owed by the company to the directors:

	31.7.00	31.7.99
	£	£
D W Rayner	413,404	-