

10 ARKWRIGHT ROAD MANAGEMENT LTD

Company Number 3426516

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 25 MARCH 2012

TUESDAY



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10 ARKWRIGHT ROAD MANAGEMENT LTD

25TH MARCH 2012

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10 ARKWRIGHT ROAD MANAGEMENT LTD

GENERAL INFORMATION

DIRECTORS

Mr H T Ekren
Ms S A Streeter
Ms J A Oddie
Dr H C R Campion
Mr J Sternlight
Dr A V J Edwards

SECRETARY

Ms J A Oddie

REGISTERED OFFICE

10 Arkwright Road
Hampstead
London
NW3 6AE

BANKERS

HSBC
Hampstead Branch
12 Hampstead High Street
London
NW3 1PY

SOLICITORS

Henry Smee & Co
Britannia House
958 High Road
Finchley
N12 9RY

10 ARKWRIGHT ROAD MANAGEMENT LTD

DIRECTORS REPORT

The directors submit herewith their first report and financial statements of the company for the year ended 25 March 2012

Results

Result for the year under review £NIL

=====

Due to the nature of the company's activities, no dividends are payable by the company

Review of the company's activities and future developments

The principal activity of the company is the management of the freehold property referred to in the notes to the financial statements, and in the directors' opinion this will not change in the future

Market value of the property

In the opinion of the directors the freehold property does have a value but no professional valuation has been made it will be misleading to hazard an opinion as to the exact value

Directors and their interest

The directors throughout the year were as shown on the previous page Each director held one share in the company throughout their year of office

The directors had no beneficial interest in any significant contract with the company

10 ARKWRIGHT ROAD MANAGEMENT LTD

DIRECTORS REPORT (Continued)

Directors responsibilities

The directors acknowledge their responsibilities for

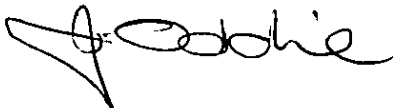
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which gives a true and fair view of the state of the affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

BY ORDER OF THE BOARD

J Oddie
Secretary

Date

6 6 2012



10 ARKWRIGHT ROAD MANAGEMENT LTD

Income and expenditure account

for the year ended 25 March 2012

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
Turnover	2	8,486	8 597
Costs of maintenance and services		8 114	8,521
		—	—
		372	346
Administrative expenses		372	346
		—	—
Result for the year		£ Nil	£ Nil
		=====	=====

10 ARKWRIGHT ROAD MANAGEMENT LTD

Balance sheet

As at 25 March 2012

	<u>Notes</u>	<u>2012</u>		<u>2011</u>
		<u>£</u>	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>				
Tangible assets	3		10,565	10,565
<u>Current Assets</u>				
Cash at bank and in hand		<u>12,324</u>		<u>8,919</u>
<u>Creditors</u> amounts falling due within one year	4	<u>22,883</u>		<u>19,478</u>
Net current liabilities			(10,559)	(10,559)
<u>Net Assets</u>			<u>£6</u>	<u>£6</u>
<u>Capital and Reserves</u>				
Called up share capital	5		6	6
<u>Equity Shareholders' funds</u>			<u>£6</u>	<u>£6</u>



The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 25 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 25 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which gives a true and fair view of the state of the affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been delivered in accordance with the provisions applicable to companies subject to small companies' regime



Directors

10 ARKWRIGHT ROAD MANAGEMENT LTD

Notes to the Financial Statements

for the year ended 25 March 2012

1 **Accounting policies**

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards

2 **Turnover**

Turnover represents service charge receivable from lessees

3 **Tangible Assets**

The freehold land and buildings at 10 Arkwright Road, Hampstead, London, NW3 6AE were purchased for a sum of £10,565. The property is subject to 6 leases of nine hundred and ninety nine years each

4 <u>Creditors amounts falling within one year</u>	<u>2012</u>	<u>2011</u>
		£
Service charge in advance	11,973	8,568
Other creditors	10,560	10,560
Accruals	350	350
	<u>£22,883</u>	<u>£19,478</u>

5 <u>Share Capital</u>		
Authorised Allotted and issued and fully paid	<u>£6</u>	<u>£6</u>

6 **Capital commitments**

There were no capital commitments contracted for at the balance sheet date

10 ARKWRIGHT ROAD MANAGEMENT LTD

Notes to the Financial Statements

for the year ended 25 March 2012

7 **Related party transactions**

Included in these accounts is £8,486 (2011 £8,597) of service charges demanded for the year in respect of lessees who were directors at any time during the year

£500 was paid to J Oddie in respect of management fees

Other creditors represent interest free loan received from the directors to purchase the company's freehold property

10 ARKWRIGHT ROAD MANAGEMENT LTD

Statement of estate management and maintenance costs

for the year ended 25 March 2012

General repairs and maintenance	3 406
Insurance	3,057
Electricity to common parts	54
Garden maintenance	823
Entry phone	77
Management fees	500
Cleaning	197
Annual return	29
Accountancy fees	350
Bank charges	(7)
	<u>£ 8,486</u>

10 Arkwright Road Management Ltd

Service Charge Statement

as at 25 March 2012

	<u>Deferred Loan B/Fwd</u>	<u>Balance Due B/Fwd</u>	<u>Banking</u>	<u>Service Charge</u>	<u>Total</u>	<u>Deferred Loan</u>	<u>Carried forward</u>
Flat A - Dr Ross Campion	(2,112 00)	1 41	(1,599 77)	1,598 36	(2,112 00)	2,112 00	0 00
Flat B - Mr Toker Ekren	(2,112 00)	(0 59)	(1,597 77)	1,598 36	(2,112 00)	2,112 00	0 00
Flat C - Mr Alex Edwards	(2,112 00)	(0 32)	(1,053 67)	1,053 99	(2,112 00)	2,112 00	0 00
Flat D - City Estates Ltd		(0 44)	(1,304 50)	1,304 94	0 00	0 00	0 00
Flat E - Ms Sue Streeter	(2,112 00)	(0 28)	(1,320 10)	1,320 38	(2,112 00)	2,112 00	0 00
Garden Flat - Ms J Oddie	(2,112 00)	0 00	(1,609 93)	1,609 93	(2,112 00)	2,112 00	0 00
	<u>(10,560 00)</u>	<u>(0 22)</u>	<u>(8,485 74)</u>	<u>8,485 96</u>	<u>(10,560 00)</u>	<u>10,560 00</u>	<u>0 00</u>