

Registered Number 05107560

PIERCE GROUP LIMITED

Abbreviated Accounts

31 May 2007

PIERCE GROUP LIMITED

Registered Number 05107560

Balance Sheet as at 31 May 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Investments	2		<u>645,000</u>		<u>645,000</u>
Total fixed assets			<u>645,000</u>		<u>645,000</u>
Current assets					
Debtors		79,593		95,879	
Total current assets		<u>79,593</u>		<u>95,879</u>	
Creditors: amounts falling due within one year	3	(75,904)		(22,471)	
Net current assets			3,689		73,408
Total assets less current liabilities			<u>648,689</u>		<u>718,408</u>
Total net Assets (liabilities)			648,689		718,408
Capital and reserves					
Called up share capital			581,006		645,502
Other reserves			64,500		
Profit and loss account			<u>3,183</u>		<u>72,906</u>
Shareholders funds			<u>648,689</u>		<u>718,408</u>

- a. For the year ending 31 May 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 27 March 2008

And signed on their behalf by:

John Green, Director

Mark Maden-Wilkinson, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2007

1 Accounting policies**Accounting Policy**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005). The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts

Turnover

Turnover represents amounts invoiced for services provided by the parent company to the subsidiary

2 Investments (fixed assets)

Fixed Asset investments are stated at cost less provision for diminution in value. Cost at 1 June 2006 and 31 May 2007 was £645,000. The company holds 100% of the share capital of: Pierce C A Ltd Pierce Forensic Ltd Pierce Corporate Finance Ltd Pierce Corporate Finance Ltd and Pierce Forensic Ltd were dormant in the period to 31 May 2007 Pierce C A Ltd had Capital and Reserves of £649,525 at 31 May 2007 and profit for the year ended 31 May 2007 was £608,345

3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Other creditors	60,000	
Taxation and Social Security	<u>15,904</u>	<u>22,471</u>
	<u>75,904</u>	<u>22,471</u>

4 Transactions with directors

None

5 Related party disclosures

The company made a service charge to its subsidiary, Pierce C A Ltd, of £300,040 (2006 £492,992) in respect of services provided by the company directors to the subsidiary.