

**A C HAY LIMITED
DIRECTOR'S REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

Donoghue & Co. Ltd

19A Wellside Place
Falkirk
Stirlingshire
FK1 5RL

A C Hay Limited
Director's Report and Financial Statements
For The Year Ended 30 November 2017

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A C Hay Limited
Company Information
For The Year Ended 30 November 2017

Director	Mr Alistair Hay
Company Number	SC437803
Registered Office	97 Baronhill Avenue Linlithgow West Lothian EH49 7JQ
Accountants	Donoghue & Co. Ltd 19A Wellside Place Falkirk Stirlingshire FK1 5RL

A C Hay Limited
Company No. SC437803
Director's Report For The Year Ended 30 November 2017

The director presents his report and the financial statements for the year ended 30 November 2017.

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Alistair Hay

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Alistair Hay

20th August 2018

**A C Hay Limited
Accountant's Report
For The Year Ended 30 November 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 November 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Donoghue & Co. Ltd

20th August 2018

Donoghue & Co. Ltd

19A Wellside Place
Falkirk
Stirlingshire
FK1 5RL

A C Hay Limited
Dormant Profit and Loss Account Statement
For The Year Ended 30 November 2017

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

A C Hay Limited
Balance Sheet
As at 30 November 2017

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	5		312		312
			312		312
CURRENT ASSETS					
Cash at bank and in hand		72,010		72,009	
		72,010		72,009	
Creditors: Amounts Falling Due Within One Year	6	(57,392)		(57,392)	
NET CURRENT ASSETS (LIABILITIES)			14,618		14,617
TOTAL ASSETS LESS CURRENT LIABILITIES			14,930		14,929
NET ASSETS			14,930		14,929
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Profit and Loss Account			13,930		13,929
SHAREHOLDERS' FUNDS			14,930		14,929

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Alistair Hay

20th August 2018

A C Hay Limited
Balance Sheet (continued)
As at 30 November 2017

The notes on pages 7 to 9 form part of these financial statements.

A C Hay Limited
Notes to the Financial Statements
For The Year Ended 30 November 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Reducing Balance
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1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Operating Profit

The operating profit is stated after charging:

	2017	2016
	£	£
Depreciation of tangible fixed assets	-	104

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

A C Hay Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2017

4. Tax on Profit

	2017	2016
	£	£
UK Corporation Tax	-	3
Total Current Tax Charge	-	3
Total tax charge for the period	-	3
	2017	2016
	£	£
Profit before tax	1	(657)
Breakdown of Tax Charge is:		
Tax on profit at 0% (UK standard rate)	-	-
Total tax charge for the period	-	-

5. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 December 2016	984
As at 30 November 2017	984
Depreciation	
As at 1 December 2016	672
As at 30 November 2017	672
Net Book Value	
As at 30 November 2017	312
As at 1 December 2016	312

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	2	2
Accruals and deferred income	360	360
Director's loan account	57,030	57,030
	57,392	57,392

A C Hay Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2017

7. Share Capital

	2017	2016
Allotted, Called up and fully paid	1,000	1,000

8. Directors Advances, Credits and Guarantees

Dividends paid to directors

9. Dividends

10. General Information

A C Hay Limited is a private company, limited by shares, incorporated in Scotland, registered number SC437803. The registered office is 97 Baronshill Avenue, Linlithgow, West Lothian, EH49 7JQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.