

Please sign page 1
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COMPANY REGISTRATION NUMBER 06943198

COMMON-UNITY LIMITED
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS

31 OCTOBER 2012

THURSDAY



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11/04/2013

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COMPANIES HOUSE

LOWSON WARD
Chartered Accountants
292 Wake Green Road
Birmingham
B13 9QP

**COMMON-UNITY LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

**COMMON-UNITY LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31 OCTOBER 2012

	Note	2012 £	£	2011 £	£
FIXED ASSETS	2				
Tangible assets			504		293
CURRENT ASSETS					
Debtors		3,738		-	
Cash at bank and in hand		<u>68,716</u>		19,176	
		72,454		<u>19,176</u>	
CREDITORS. Amounts falling due within one year		<u>21,293</u>		<u>5,487</u>	
NET CURRENT ASSETS			<u>51,161</u>		<u>13,689</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>51,665</u>		<u>13,982</u>
RESERVES	3				
Profit and loss account			<u>51,665</u>		<u>13,982</u>
MEMBERS' FUNDS			<u>51,665</u>		<u>13,982</u>

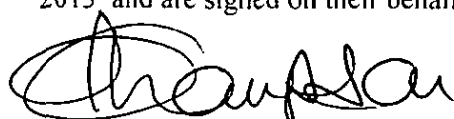
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 27 March 2013 and are signed on their behalf by



MISS C E THOMPSON

Director

Company Registration Number 06943198

The notes on pages 2 to 3 form part of these abbreviated accounts

COMMON-UNITY LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 40% p a reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

COMMON-UNITY LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2011	569
Additions	548
At 31 October 2012	<u>1,117</u>
 DEPRECIATION	
At 1 November 2011	276
Charge for year	337
At 31 October 2012	<u>613</u>
 NET BOOK VALUE	
At 31 October 2012	<u>504</u>
 At 31 October 2011	 <u>293</u>

3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital. The members of the company have each guaranteed an amount not exceeding £1 in the event of the company being wound up.