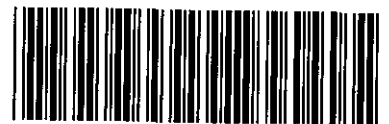


PERPETUAL ENERGY LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2006

WEDNESDAY



A25 *A1AXXMHI* 647
24/01/2007
COMPANIES HOUSE

EDWARDS VEEDER (OLDHAM) LLP

Chartered Accountants
Brunswick Square
Union Street
Oldham
OL1 1DE

PERPETUAL ENERGY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2006

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

PERPETUAL ENERGY LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2006

	Note	2006 £	£	2005 £	£
CURRENT ASSETS					
Debtors		34,662		-	
Cash at bank and in hand		47,775		77	
		<u>82,437</u>		<u>77</u>	
CREDITORS: Amounts falling due within one year					
		<u>20,817</u>		<u>1,673</u>	
NET CURRENT ASSETS/(LIABILITIES)					
			<u>61,620</u>		<u>(1,596)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>61,620</u>		<u>(1,596)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		1,000		1
Share premium account			99,950		-
Profit and loss account			<u>(39,330)</u>		<u>(1,597)</u>
SHAREHOLDERS' FUNDS/(DEFICIENCY)					
			<u>61,620</u>		<u>(1,596)</u>

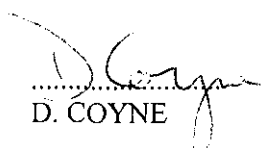
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

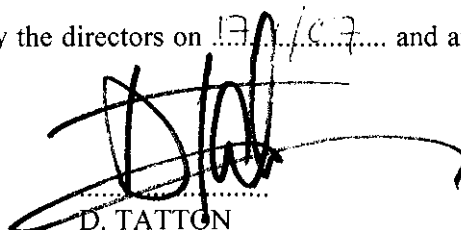
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 17/07/06 and are signed on their behalf by:


 D. COYNE


 D. TATTON

PERPETUAL ENERGY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2006

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-Financial Reporting Standard for Smaller Entities (effective January 2005).

There has been no effect on the financial results of the company, nor the financial statements as a result of this change in policy.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TRANSACTIONS WITH THE DIRECTORS

At the year end the directors current accounts outstanding were as follows:

	2006	2005
	£	£
D.Tatton	(4,976)	(261)
D.Coyne	—	(1,062)
	<u> </u>	<u> </u>

PERPETUAL ENERGY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2006

3. SHARE CAPITAL**Authorised share capital:**

	2006	2005
	£	£
1,000,000 Ordinary shares of £0.01 each	10,000	-
1 Ordinary shares of £1 each	-	1
	<u>10,000</u>	<u>1</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £0.01 each	100,000	1,000	-	-
Ordinary shares of £1 each	-	-	1	1
	<u>100,000</u>	<u>1,000</u>	<u>1</u>	<u>1</u>

During the year the company reclassified each £1 share into 100 £0.01 shares and issued a further 99,900 £0.01 shares in order to increase working capital.