

In accordance with Rule 5.10 of the Insolvency (England & Wales) Rules 2016 & Section 94(3) of the Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



A7GF5880
A27 12/10/2018 #149
COMPANIES HOUSE

1 Company details

Company number	0	7	2	9	7	0	9	6
Company name in full	Checked Limited							

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Anthony Harry
Surname	Hyams

3 Liquidator's address

Building name/number	Allan House
Street	10 John Princes Street
Post town	London
County/Region	
Postcode	W 1 G 0 A H
Country	

4 Liquidator's name ①

Full forename(s)	
Surname	

① **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

② **Other liquidator**
Use this section to tell us about another liquidator.

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6 Final account

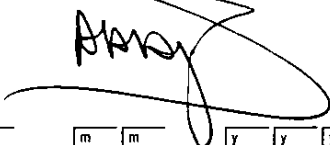
I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	d	m	m	y	y	y	y
0	8	1	0	2	0	1	8

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Kelly Levelle
Company name	Insolve Plus Ltd
Address	Allan House 10 John Princes Street
Post town	London
County/Region	
Postcode	W 1 G 0 A H
Country	
DX	
Telephone	020 7495 2348

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Checked Limited
(In Liquidation)
Summary of Receipts & Payments**

Declaration of Solvency £		From 16/04/2018 To 08/10/2018 £	From 16/04/2018 To 08/10/2018 £
	ASSET REALISATIONS		
1.00	CPD Debtor	NIL	NIL
1.00	Other Debtors	NIL	NIL
6,589.46	Cash at Bank	6,579.46	6,579.46
240.00	Loan to Spring Finance Personal Loans	240.00	240.00
	Bank Interest Gross	0.49	0.49
	Third Party Contribution	1,061.59	1,061.59
		<u>7,881.54</u>	<u>7,881.54</u>
	COST OF REALISATIONS		
	Specific Bond	48.00	48.00
	Office Holders Fees	5,400.00	5,400.00
	Statutory Advertising	303.05	303.05
	Bank Charges	0.49	0.49
		<u>(5,751.54)</u>	<u>(5,751.54)</u>
	UNSECURED CREDITORS		
(1,980.00)	Accountancy Fees	1,980.00	1,980.00
	Companies House Penalty	150.00	150.00
		<u>(2,130.00)</u>	<u>(2,130.00)</u>
<u>4,851.46</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		<u>NIL</u>

Note:

8 October 2018

Our ref: KL/C08IT/11.3

Proposed Final Account to Members

Dear Sirs

Checked Limited – In Members' Voluntary Liquidation

1. Introduction

Following my appointment as Liquidator of the Company on 16 April 2018 and in accordance with Section 94 of the Insolvency Act 1986 and all associated provisions of the Insolvency (England & Wales) Rules 2016. I am writing to advise that I have completed the winding up of the above company and provide my final account following my Proposed Final Account dated 13 August 2018.

2. Statutory Information

Company number:	07297096
Trading address	Regent House Allum Gate Theobald Street Borehamwood Hertfordshire WD6 4RS
Registered office:	4th Floor Allan House 10 John Princes Street London W1G 0AH
Former registered office:	Regent House Allum Gate Theobald Street Borehamwood Hertfordshire WD6 4RS
Principle trading activity:	Secured money lending
Liquidator's name:	Anthony Harry Hyams
Liquidator's address:	4th Floor Allan House 10 John Princes Street London W1G 0AH

Date of appointment: 16 April 2018

As the Company had its only place of business at premises in the UK, the EC regulations apply, these proceedings are Main Proceedings as defined in Article 3 of the EC Regulation.

3. The conduct of the Liquidation

Following my appointment I attended to my statutory obligations. I arranged for the relevant notices to be placed in the London Gazette to include notice of my appointment as Liquidator, notice of the Special Resolution passed by members to wind-up the Company and notice for creditors to prove their claims in the Liquidation.

I wrote to Clydesdale Bank requesting closure of the Company's bank account and the transfer of the balance held in the account. As a result the account has been closed and funds totalling £6,579 have been received.

The Declaration of Solvency indicated that the Company had two Debtors with a value of £1. These amounts have been written off as being uncollectable.

I wrote to Spring Finance Personal Loans with regards to money due to the Company, and £240 was realised.

The Company's accountant, Sterlings Ltd, of Lawford House, Albert Place, London N3 1QA, were requested to prepare the final CT600 return and accounts, which have been submitted to HM Revenue & Customs.

A contribution of £1,062 was received from a Third Party so that the outstanding accountancy fees of £1,980 due to Sterlings Ltd could be discharged.

I wrote to HM Revenue & Customs to request tax clearance to finalise the Winding up, which has been received.

4. Liquidator's Receipts & Payments Account

Attached to this report is a full account of receipts and payments for the entire period of the Liquidation and for the period from the date of the Proposed Final Account to date being, 13 August 2018 to 8 October 2018, upon which I specifically comment as follows. This report should be read in conjunction with my previous reports.

Members will note that as the Company is not registered for VAT, all transactions are shown inclusive of VAT where applicable. Estate funds are held on an interest bearing account at Metro Bank Plc.

4.1 Receipts

4.1.1 Cash at Bank

Cash at bank of £6,579 was received from Clydesdale Bank during the Liquidation.

4.1.2 Loan from Spring Finance Personal Loans

An amount of £240 was received in respect of funds due to the Company.

4.1.3 Bank Interest Gross

Bank interest of 49 pence has been received from Metro Bank Plc during the Liquidation.

4.1.4 Third Party Contribution

A sum of £1,062 was received from a third party to cover the costs of the accountancy fees.

4.2 Assets Unable to be Realised

4.2.1 CPD Debtor

This asset had an estimated to realise value of £1 as per the Declaration of Solvency, which has been written off.

4.2.2 Other Debtors

This asset had an estimated to realise value of £1 as per the Declaration of Solvency, which has been written off.

4.3 Payments

4.3.1 Specific Bond

A sum of £48 has been reimbursed to Insolve Plus Ltd in respect of the specific bond insurance as required by provisions of the Insolvency Act 1986.

4.3.2 Statutory Advertising

An amount of £303 has been reimbursed to Insolve Plus Ltd in respect of the statutory advertising costs.

4.3.3 Bank Charges

Bank charges of 49 pence have been paid to Metro Bank Plc.

5. The costs spent in the conduct of the Liquidation

5.1 Pre-Appointment Fees

I can confirm that no fees were charged in respect of any pre-appointment work carried out by Insolve Plus Ltd.

5.2 Liquidator's Post Appointment Fees

A resolution was passed at the General Meeting of members held on 16 April 2018 whereby my remuneration be charged on a fixed fee basis of £4,500 plus VAT plus disbursements

Accordingly, you will note that this fee has been drawn.

A Members' Guide to Fees, which provides guidance as to how an insolvency practitioner's remuneration is authorised, may be obtained from the Insolve Plus Ltd website via the following link, www.insolveplus.com/services/creditors-guides/. Alternatively, you may telephone this office requesting a copy of the said document, whereupon one will be sent to you free of charge.

5.3 Liquidator's Disbursements

5.3.1 Category 1 Disbursements

I have incurred the following expenses during the course of the Liquidation, which have been drawn in full.

Category 1 Disbursements	£
Specific Bond	48.00
Statutory Advertising	303.00
	<hr/>
	351.00
	<hr/>

5.3.2 Category 2 Disbursements

The members will note that during the course of the Liquidation no Category 2 Disbursements have been incurred.

Attached to this report is also a statement of the members' rights to request further information in accordance with Rule 18.9 of the Insolvency (England & Wales) Rules 2016, and their right to challenge my remuneration and expenses in accordance with Rule 18.34 of The Insolvency (England & Wales) Rules 2016.

A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company request further details of my remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to court to challenge the amount and/or basis of my fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

6. Liabilities

6.1 Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies and a review of the information received, showed that the Company has no registered charges over its assets.

6.2 Preferential Creditors

According to the Declaration of Solvency it was not anticipated that there would be any preferential creditors and I can confirm that no claims have been received.

6.3 Unsecured Creditors

The Declaration of Solvency included one unsecured creditor with a liability of £1,980 due to Sterlings Ltd.

Sterlings Ltd waived their right to statutory interest and received payment of £1,980.

I also received a claim of £150 from Companies House in respect of a late filing penalty which has been paid.

7. Distributions to the Members

There has been no distribution to the members.

8. Professional Advisors Appointed

The following agents or professional advisors have been utilised in this matter:

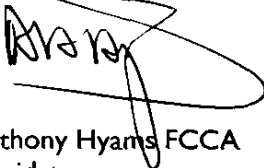
Professional Advisor	Nature of Work	Fee Arrangement
Sterlings Ltd	Accountancy	Fixed Fee

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered the basis on which they charged their fee represented value for money. I have reviewed the charge made and am satisfied that they are reasonable in the circumstances of this case.

9. Summary

The winding up of the Company is now complete. The Members should note my case files are placed in storage until six years after the date of dissolution.

Yours faithfully



Anthony Hyams FCCA
Liquidator

Enc.: *Liquidator's Receipts & Payments Account*
Statement of the members' rights to request further information (x2)
Notice to accompany Proposed Final Account

**Checked Limited
(In Liquidation)
's Summary of Receipts & Payments**

Declaration of Solvency £		From 13/08/2018 To 08/10/2018 £	From 16/04/2018 To 08/10/2018 £
	ASSET REALISATIONS		
1.00	CPD Debtor	NIL	NIL
1.00	Other Debtors	NIL	NIL
6,589.46	Cash at Bank	NIL	6,579.46
240.00	Loan to Spring Finance Personal Loans	NIL	240.00
	Bank Interest Gross	NIL	0.49
	Third Party Contribution	NIL	1,061.59
		<u>NIL</u>	<u>7,881.54</u>
	COST OF REALISATIONS		
	Specific Bond	NIL	48.00
	Office Holders Fees	NIL	5,400.00
	Statutory Advertising	NIL	303.05
	Bank Charges	NIL	0.49
		<u>NIL</u>	<u>(5,751.54)</u>
	UNSECURED CREDITORS		
(1,980.00)	Accountancy Fees	NIL	1,980.00
	Companies House Penalty	NIL	150.00
		<u>NIL</u>	<u>(2,130.00)</u>
<u>4,851.46</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		<u>NIL</u>

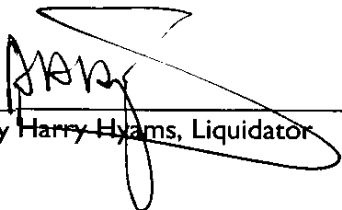
Note:

Notice to accompany Final Account
Checked Limited – In Members’ Voluntary Liquidation
(Company Number 07297096)

NOTICE IS GIVEN to the members of the above-named Company by Anthony Harry Hyams under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company’s affairs have been fully wind up;
2. the Liquidator having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Liquidator will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should either contact me at 4th Floor Allan House, 10 John Princes Street, London W1G 0AH, or contact Kelly Levelle by telephone on 020 7495 2348, or by email at kellylevelle@insolveplus.com.

Signed 
Anthony Harry Hyams, Liquidator

Dated 8 October 2018

Rule 18.9 – Creditors’ and members’ requests for further information in administration, winding up and bankruptcy

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members’ voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members’ voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members’ voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the office-holder giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Rule 18.34 – Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
- (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").