

REGISTERED NUMBER: 04277728 (England and Wales)

P & J VENTURES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

FRIDAY



A57UTHBM

A12

27/05/2016

#359

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

P & J VENTURES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTORS: J P Treacey
P A Baker

SECRETARY: M S Baker

REGISTERED OFFICE: Cotteswold
7 The Drive
Holmes Chapel
Cheshire
CW4 7BJ

REGISTERED NUMBER: 04277728 (England and Wales)

ACCOUNTANTS: Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

P & J VENTURES LIMITED (REGISTERED NUMBER: 04277728)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		13,750		17,500
Tangible assets	3		9,060		13,962
			<u>22,810</u>		<u>31,462</u>
CURRENT ASSETS					
Stocks		10,750		7,865	
Debtors		26,971		24,514	
Cash at bank and in hand		11,112		7,570	
		<u>48,833</u>		<u>39,949</u>	
CREDITORS					
Amounts falling due within one year	4	45,260		44,994	
		<u>45,260</u>		<u>44,994</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>3,573</u>		<u>(5,045)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,383</u>		<u>26,417</u>
CREDITORS					
Amounts falling due after more than one year	4		17,478		22,778
			<u>17,478</u>		<u>22,778</u>
NET ASSETS			<u>8,905</u>		<u>3,639</u>
CAPITAL AND RESERVES					
Called up share capital	5		10,000		10,000
Profit and loss account			(1,095)		(6,361)
			<u>8,905</u>		<u>3,639</u>
SHAREHOLDERS' FUNDS			<u>8,905</u>		<u>3,639</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

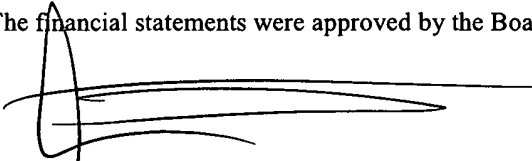
The notes form part of these abbreviated accounts

P & J VENTURES LIMITED (REGISTERED NUMBER: 04277728)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2016 and were signed on its behalf by:



J P Treacey - Director



P A Baker - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of goods and services provided during the period, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of eight years. The directors believe that this useful life is appropriate for this venue.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015 and 31 December 2015	30,000
AMORTISATION	
At 1 January 2015	12,500
Amortisation for year	3,750
At 31 December 2015	16,250
NET BOOK VALUE	
At 31 December 2015	13,750
At 31 December 2014	17,500

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	82,616
Additions	3,876
	<hr/>
At 31 December 2015	86,492
	<hr/>
DEPRECIATION	
At 1 January 2015	68,654
Charge for year	8,778
	<hr/>
At 31 December 2015	77,432
	<hr/>
NET BOOK VALUE	
At 31 December 2015	9,060
	<hr/> <hr/>
At 31 December 2014	13,962
	<hr/> <hr/>

4. CREDITORS

Creditors include an amount of £2,874 (2014 - £10,195) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
6,000	Ordinary.	£1	6,000	6,000
2,000	A Ordinary	£1	2,000	2,000
2,000	B Ordinary	£1	2,000	2,000
			<hr/>	<hr/>
			10,000	10,000
			<hr/> <hr/>	<hr/> <hr/>