

COMPANY NUMBER:
06538117

RAIL AND TELECOM PROJECTS LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2014

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COMPANY NUMBER:06538117


RAIL AND TELECOM PROJECTS LIMITED

ABBREVIATED BALANCE SHEET AT 31 AUGUST 2014

	Note	2014		2013	
		£	£	£	£
Fixed assets					
Tangible Assets	2		3,343		1,197
Current assets					
Stocks		574,939		669,315	
Debtors		97,630		11,828	
Cash at bank and in hand		394,279		236,526	
		<u>1,066,848</u>		<u>917,669</u>	
Creditors					
Due within one year		<u>(506,678)</u>		<u>(378,055)</u>	
Net current assets			<u>560,170</u>		<u>539,614</u>
Total assets less current liabilities			<u>563,513</u>		<u>540,811</u>
Creditors					
Due after more than one year			<u>(500,000)</u>		<u>(500,000)</u>
Net assets			<u>£ 63,513</u>		<u>40,811</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>63,413</u>		<u>40,711</u>
Shareholders' funds			<u>£ 63,513</u>		<u>40,811</u>

For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on



Mr P. Burns

The annexed notes form part of these financial statements.

RAIL AND TELECOM PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2014

1. **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment - 25 % on reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Pension costs

The company operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

RAIL AND TELECOM PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 AUGUST 2014

2. **Tangible fixed assets**

	Total £
Cost:	
At 1 September 2013	1,596
Additions	3,260
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At 31 August 2014	4,856
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Depreciation:	
At 1 September 2013	399
Charge for the year	1,114
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At 31 August 2014	1,513
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Net book value:	
At 31 August 2014	£3,343
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At 31 August 2013	£1,197
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3. **Share capital**

	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
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