

**Unaudited Financial Statements  
for the Year Ended 30 April 2020  
for  
Som Saa Ltd**

**Som Saa Ltd (Registered number: 09016359)**

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for the Year Ended 30 April 2020**

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**DIRECTORS:**

M N Dobbie  
T George  
A Oliver

**SECRETARY:**

Solutions 4 Caterers Ltd

**REGISTERED OFFICE:**

The Meads Business Centre  
19 Kingsmead  
Farnborough  
Hampshire  
GU14 7SR

**REGISTERED NUMBER:**

09016359 (England and Wales)

**ACCOUNTANTS:**

Solutions 4 Caterers Ltd  
Westmead House  
Westmead  
Farnborough  
Hampshire  
GU14 7LP

**Som Saa Ltd (Registered number: 09016359)**

**Statement of Financial Position  
30 April 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	4	559,503	614,905
<b>CURRENT ASSETS</b>			
Stocks	5	18,038	16,362
Debtors	6	65,880	117,290
Cash at bank and in hand		<u>723,745</u>	<u>444,402</u>
		807,663	578,054
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(184,067)</u>	<u>(277,726)</u>
<b>NET CURRENT ASSETS</b>		<u>623,596</u>	<u>300,328</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,183,099	915,233
<b>PROVISIONS FOR LIABILITIES</b>		<u>(38,162)</u>	<u>(39,500)</u>
<b>NET ASSETS</b>		<u>1,144,937</u>	<u>875,733</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2,230	2,041
Share premium		907,897	669,261
Retained earnings		<u>234,810</u>	<u>204,431</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,144,937</u>	<u>875,733</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 January 2021 and were signed on its behalf by:

T George - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2020**

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1. **STATUTORY INFORMATION**

Som Saa Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the term of the primary lease
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Operating leases**

Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 56 (2019 - 54) .

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 May 2019	547,914	176,424	62,471	13,936	800,745
Additions	-	5,847	-	2,050	7,897
At 30 April 2020	<u>547,914</u>	<u>182,271</u>	<u>62,471</u>	<u>15,986</u>	<u>808,642</u>
<b>DEPRECIATION</b>					
At 1 May 2019	90,543	52,207	35,339	7,751	185,840
Charge for year	29,667	18,077	12,494	3,061	63,299
At 30 April 2020	<u>120,210</u>	<u>70,284</u>	<u>47,833</u>	<u>10,812</u>	<u>249,139</u>
<b>NET BOOK VALUE</b>					
At 30 April 2020	<u>427,704</u>	<u>111,987</u>	<u>14,638</u>	<u>5,174</u>	<u>559,503</u>
At 30 April 2019	<u>457,371</u>	<u>124,217</u>	<u>27,132</u>	<u>6,185</u>	<u>614,905</u>

5. **STOCKS**

	2020 £	2019 £
Stocks	<u>18,038</u>	<u>16,362</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other debtors	50,563	57,522
Prepayments	<u>15,317</u>	<u>59,768</u>
	<u>65,880</u>	<u>117,290</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	56,722	110,227
Tax	19,807	18,614
Social security and other taxes	4,701	13,766
VAT	56,950	93,971
Other creditors	32,639	17,016
Directors' current accounts	-	5,966
Accruals and deferred income	<u>13,248</u>	<u>18,166</u>
	<u>184,067</u>	<u>277,726</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020 £	2019 £
Within one year	92,120	100,000
Between one and five years	40,000	400,000
In more than five years	<u>941,918</u>	<u>1,040,000</u>
	<u>1,074,038</u>	<u>1,540,000</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2020 and 30 April 2019:

	2020 £	2019 £
<b>T George</b>		
Balance outstanding at start of year	(2,790)	(7,790)
Amounts advanced	2,790	5,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(2,790)</u>
<b>A Oliver</b>		
Balance outstanding at start of year	(2,893)	(7,893)
Amounts advanced	2,893	5,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(2,893)</u>
<b>M N Dobbie</b>		
Balance outstanding at start of year	(283)	(283)
Amounts advanced	283	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(283)</u>

The above loans are unsecured, interest free and repayable on demand.

10. **SUBSEQUENT EVENTS**

The Covid-19 pandemic has resulted in the country going into periods of 'lockdown'. The situation continues to affect the company and the UK economy as a whole. During this period the company has taken advantage of government support. The directors are optimistic about the future and believe that the foundations are in place for the company to continue for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.