

**10 CARS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

Sommerville & Co.

3 Thistledown Drive
Ixworth
Bury St Edmunds
Suffolk
IP31 2NH

10 Cars Ltd
Company No. 09470899
Abbreviated Balance Sheet 29 February 2016

		2016	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2		1,408
			<u>1,408</u>
CURRENT ASSETS			
Stocks		21,903	
Debtors		5,637	
Cash at bank and in hand		<u>16,448</u>	
		43,988	
Creditors: Amounts Falling Due Within One Year	3	<u>(72,986)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(28,998)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(27,590)</u>
NET ASSETS			<u>(27,590)</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and Loss Account			<u>(27,690)</u>
SHAREHOLDERS' FUNDS			<u><u>(27,590)</u></u>

10 Cars Ltd
Company No. 09470899
Abbreviated Balance Sheet (continued) 29 February 2016

For the year ending 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Adrian Pettitt

30/10/2016

10 Cars Ltd
Notes to the Abbreviated Accounts
For The Year Ended 29 February 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	6 years straight line
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1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 4 March 2015	-
Additions	1,689
As at 29 February 2016	1,689
Depreciation	
As at 4 March 2015	-
Provided during the period	281
As at 29 February 2016	281
Net Book Value	
As at 29 February 2016	1,408
As at 4 March 2015	-

10 Eggs Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 29 February 2016

3. Creditors: Amounts Falling Due Within One Year

	2016
	£
Trade creditors	13,741
VAT	109
Accruals and deferred income	450
Director's loan account	58,686
	<hr/>
	72,986
	<hr/> <hr/>

4. Share Capital

	Value	Number	2016
	£		£
Allotted, called up and fully paid			
Ordinary shares	0.010	10000	100
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5. Ultimate Controlling Party

The company's ultimate controlling party is Mr Adrian Pettitt by virtue of his ownership of 100% of the issued share capital in the company.

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