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**CARMARTHEN PROMOTIONS LIMITED**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MARCH 2015**

WEDNESDAY



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A26

18/11/2015

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COMPANIES HOUSE

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**CARMARTHEN PROMOTIONS LIMITED**  
**REGISTERED NUMBER: 09231953**

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**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**

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	Note	£	2015 £
<b>CURRENT ASSETS</b>			
Stocks		1,368,949	
Debtors		73,608	
Cash at bank		202,720	
		<u>1,645,277</u>	
<b>CREDITORS: amounts falling due within one year</b>	2	<u>(1,708,188)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(62,911)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(62,911)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		603
Profit and loss account			<u>(63,514)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u>(62,911)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27/10/15.



**R B Stanton**  
**Director**

The notes on page 2 form part of these financial statements.

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**CARMARTHEN PROMOTIONS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 MARCH 2015**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 GOING CONCERN**

The company incurred a loss for the period and had net liabilities of £62,911 as at 31 March 2015. The financial statements are prepared on the going concern basis on the assumption that the company will receive the continued support of its shareholders to enable it to service its bank borrowings and meet its other liabilities as they fall due.

**1.3 STOCKS**

Stocks are valued at the lower of cost and net realisable value and comprise development property held for resale.

**2. CREDITORS:  
AMOUNTS FALLING DUE WITHIN ONE YEAR**

Creditors includes a bank loan of £1,300,000 which is transacted on an interest only basis and is charged at 2.5% above C. Hoare & Co base rate, subject to a minimum of 6%. The loan is secured on the company's development property and is repayable on demand.

**3. SHARE CAPITAL**

	2015 £
<b>ALLOTTED, CALLED UP AND NIL PAID</b>	
3 A Ordinary shares of £1 each	3
600 B Ordinary shares of £1 each	600
	<hr/>
	603
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During the period the company issued 3 A Ordinary £1 shares and 600 B Ordinary £1 shares at par.