

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

5 Elements Global Limited

5 Elements Global Limited (Registered number: 06558301)

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for the Year Ended 31 March 2012**

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5 Elements Global Limited (Registered number: 06558301)

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		1,000		2,000
Tangible assets	3		<u>895</u>		<u>1,193</u>
			1,895		3,193
CURRENT ASSETS					
Debtors		229		167	
Cash at bank		<u>603</u>		<u>2,089</u>	
		832		2,256	
CREDITORS					
Amounts falling due within one year		<u>2,650</u>		<u>4,650</u>	
NET CURRENT LIABILITIES			<u>(1,818)</u>		<u>(2,394)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			77		799
PROVISIONS FOR LIABILITIES			<u>179</u>		<u>65</u>
NET (LIABILITIES)/ASSETS			<u>(102)</u>		<u>734</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(103)</u>		<u>733</u>
SHAREHOLDERS' FUNDS			<u>(102)</u>		<u>734</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 November 2012 and were signed by:

Miss B Murrell - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% - 50% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

COST

At 1 April 2011
and 31 March 2012

AMORTISATION

At 1 April 2011
Amortisation for year
At 31 March 2012

NET BOOK VALUE

At 31 March 2012
At 31 March 2011

Total £
<u>5,000</u>
3,000
<u>1,000</u>
<u>4,000</u>
<u>1,000</u>
<u>2,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3. TANGIBLE FIXED ASSETS

COST

At 1 April 2011
and 31 March 2012

Total
£

2,675

DEPRECIATION

At 1 April 2011
Charge for year
At 31 March 2012

1,482

298

1,780

NET BOOK VALUE

At 31 March 2012
At 31 March 2011

895

1,193

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. TRANSACTIONS WITH DIRECTOR

At the year end and included within other creditors is an amount due to the director, Miss B Murrell, amounting to £1,312 (2010 - £2,708).

This loan is interest-free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.