

Company Number: 06940121

K&K CONSORTIUM LIMITED

ABBREVIATED FINANCIAL STATEMENTS - UNAUDITED
31 MARCH 2010

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K&K CONSORTIUM LIMITED
BALANCE SHEET- UNAUDITED
31 MARCH 2010

Company Number: 06940121

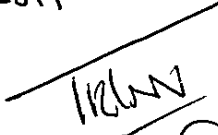
	Notes	£	£
FIXED ASSETS			
Investment	2		1
CURRENT ASSETS			
Other debtors		13,414	
Loan amounts falling due after one year	3	<u>400,000</u>	
		413,414	
CREDITORS: amounts falling due within one year			<u>(13,414)</u>
NET CURRENT ASSETS			400,000
CREDITORS: amounts falling due after one year			<u>(896,311)</u>
NET ASSETS			<u>(496,310)</u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			<u>(496,311)</u>
SHAREHOLDERS' FUNDS			<u>(496,310)</u>


In the directors' opinion the company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 30 June 2010. No members have deposited notice under section 476 requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 396 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf

on 8/2/2011

T K Todd  Directors

Sir R A Gardner 

The notes 1 to 4 form part of these financial statements

K&K CONSORTIUM LIMITED
NOTES TO THE ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
PERIOD ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

As this is the company's first period of account no comparatives are provided

b) Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

c) Investments

Investments are stated at cost less any permanent diminution in value

2. INVESTMENT

	£
Investment acquired at cost	496,312
Provision for diminution in value	(496,311)
	1

The investment acquired represents a minority investment in Plymouth Argyle Football Company Holdings Limited

3. LOAN : amounts falling due after more than one year	£
Loan	400,000

The above loan, which is unsecured and has no fixed repayment date, was made to Plymouth Argyle Football Company Holdings Limited

There is some uncertainty regarding the loanee's financial position, however the directors do not consider that a provision against the loan value is necessary at this time

4. SHARE CAPITAL

	£
Allotted, called up and fully paid	
Ordinary shares of £1 each	1

The above shares were allotted and fully paid in the period from incorporation of the company