

GREENLIGHT YOUTH CLUB LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2016

Company Registration Number 02210038

Charity Registration Number: 1066165

Registered Office: 223 Bow Road
London
E3 2SJ

Management Committee Officers: Albert Angell Esq. - Chairperson
Benoit Charles Esq. - Treasurer
Joyceline Gustaves (Ms) - Secretary

Bankers: Saffron Walden Herts. & Essex Building Society
12A Market Place
Saffron Walden
Essex CB10 1HR

Independent Examiners: Leroy Reid & Co
Chartered Certified Accountants & Registered Auditors
299 Northborough Road
Norbury
London SW16 4TR

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GREENLIGHT YOUTH CLUB LIMITED
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YEAR ENDED 31ST MARCH 2016

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**REPORT OF THE DIRECTORS TO THE MEMBERS
OF
GREENLIGHT YOUTH CLUB LIMITED**

The management committee members who are also the directors of the charity for the purposes of the Companies Act, present their annual report and the financial statements for the year ended 31st March 2016.

STATUS

The club is a registered charity with a company limited by guarantee status. The management committee confirm that the provisions of the charity's governing document have been complied with throughout the year under review.

PRINCIPAL ACTIVITIES

The principal activity of the charity is to assist young people in particular, through leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

RESULTS AND BUSINESS REVIEW

Details of the company's financial position for the year are shown on pages 4 to 8 of the financial statements.

MANAGEMENT COMMITTEE

The members of the management committee throughout the year are as follows:

Albert Angell Esq.	Chairperson	Theresa Moore (Ms)	Member
Benoit Charles Esq.	Treasurer	Joyceline Gustaves (Ms)	Secretary

MANAGEMENT COMMITTEE RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The law requires us the Management Committee members to prepare the financial statements for each year which give a true and fair view of the state of affairs of the company and of its profit and loss for that period. In preparing the financial statements, we are required to:

- (a) select suitable accounting policies and then apply them consistently
- (b) make judgements and estimates that are reasonable and prudent

**REPORT OF THE DIRECTORS TO THE MEMBERS
OF
GREENLIGHT YOUTH CLUB LIMITED**

- (c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.


FIXED ASSETS

Details of any changes in the fixed assets are shown on the attached accounts.

INDEPENDENT EXAMINERS

Messrs Leroy Reid & Co have indicated their willingness to serve as independent examiners and a resolution re-appointing them will be proposed at the annual general meeting.

BY ORDER OF THE BOARD


Secretary
Joyceline Gustaves

**REPORT OF THE INDEPENDENT EXAMINERS TO THE TRUSTEES
OF
GREENLIGHT YOUTH CLUB LIMITED**

We report on the financial statements of the charity for the year ended 31st March 2016, which are set out on pages 4 to 8.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees, you are responsible for the preparation of the accounts. You also consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit and is eligible for independent examination, it is our responsibility to:

- (I) examine the accounts under section 145 of the 2011 Act
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) which give us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding to be reached.

Leroy Reid & Co

4/01/2017

LEROY REID & CO.
CHARTERED CERTIFIED ACCOUNTANTS
& REGISTERED AUDITORS

299 Northborough Road
Norbury
London SW16 4TR

GREENLIGHT YOUTH CLUB LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2016

INCOMING RESOURCES	<u>Notes</u>	<u>2016</u>	<u>2015</u>
Donations and legacies	1(b) & 2	28,768	14,914
Interest received	1(b)	<u>0</u>	<u>4</u>
		<u>28,768</u>	<u>14,918</u>
 RESOURCES EXPENDED			
Charitable activities	4	<u>26,724</u>	<u>24,784</u>
Total expenditure		<u>26,724</u>	<u>24,784</u>
Net movement in funds for the year		2,044	(9,866)
Total Funds Brought Forward		<u>173,232</u>	<u>183,098</u>
Total Funds Carried Forward		<u>£175,276</u>	<u>£173,232</u>

There were no recognised gains and losses other than those passing through the statement of financial activities.

The accompanying accounting policies and notes form an integral part of these financial statements.

GREENLIGHT YOUTH CLUB LIMITED
COMPANY NUMBER: 02210038
BALANCE SHEET AS AT 31ST MARCH 2015

EMPLOYMENT OF CAPITAL	<u>Notes</u>	<u>2016</u>	<u>2015</u>
Fixed assets	5	174,729	174,756
Current assets			
Stock		295	305
Cash and bank balance		992	914
		<u>1,287</u>	<u>1,219</u>
Current Liabilities			
Creditors: Amounts falling due within one year	6	(740)	(2,743)
Net current assets		<u>547</u>	<u>(1,524)</u>
Net assets		<u>£175,276</u>	<u>£173,232</u>
Represented by:			
Unrestricted funds	7	175,276	173,232
		<u>£175,276</u>	<u>£173,232</u>

The directors are satisfied:

- (a) that for the year in question the company is entitled to the exemption from audit by Section 477(2) of Companies Act 2006
- (b) that no notice has been deposited under Section 476 of the Act in relation to the accounts for the financial year

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395 of the Act, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

The financial statements were approved by the Board:

Director.....
Theresa Moore (Ms)

Date. 23/12/16.....

The accompanying notes form an integral part of the financial statements.

GREENLIGHT YOUTH CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 and Charities Act 2011).

Greenlight Youth Club constitutes a public benefit entity as defined by FRS 102.

(b) Income

Grant is recorded on the accrual basis whilst donations and fundraising activities income are recorded on the cash basis.

(c) Depreciation

Depreciation is calculated on the straight line basis at the rate of 20% per annum that is estimated to write off the assets over their expected useful lives.

(d) Fund Accounting

Grants and similar income which are subject to donor imposed restrictions as to their use and related expenditure are accounted for as restricted funds. All other income and expenditure are accounted for as unrestricted.

(e) Resource Expended

Charitable activities expenditure comprises expenses that are directly related to the furtherance of the organisation's charitable activities.
costs

2 DONATIONS AND LEGACIES	<u>2016</u>	<u>2015</u>
Tower Hamlets Council	9,000	-
Lottery- Awards For All	6,825	-
Ecorys UK Ltd	2,193	-
Hall hire and other fundraising activities	<u>10,750</u>	<u>14,914</u>
	<u>£28,768</u>	<u>£14,914</u>

GREENLIGHT YOUTH CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2016

4 CHARITABLE ACTIVITIES

Salaries and wages	404	4,800
Hall hire	1,838	2,236
Rates and water	2,104	2,043
Light and heat	3,402	2,885
Purchases, food and supplies	3,614	3,246
Postage, stationery, printing and telephone	583	1,284
Insurance	956	1,238
Repairs, maintenance, renewal and cleaning	4,903	4,397
Travel, social activities and subsistence	1,213	278
Depreciation	27	27
Professional fees and subscriptions	461	144
Accountancy and examination	720	756
Bank charges and interests	32	
Conference, workshop and training	<u>6,467</u>	<u>1,450</u>
Total expenditure	<u>26,724</u>	<u>24,784</u>

5 FIXED ASSETS

	Equipment & Office Furniture	Land and Buildings	Total
Cost			
Opening balance	25,229	174,675	199,904
Additions	-	-	-
Closing balance	<u>25,229</u>	<u>174,675</u>	<u>199,904</u>
Accumulated Depreciation			
Opening balance	25,148	-	25,148
Charge for the year	<u>27</u>	-	<u>27</u>
Closing balance	<u>25,175</u>	-	<u>25,175</u>
Net Book Value			
31st March 2016	<u>£54</u>	<u>£174,675</u>	<u>£174,729</u>
31st March 2015	<u>£81</u>	<u>£174,675</u>	<u>£174,756</u>

The freehold property is maintained in a good state of repair and it is considered that the residual values based on the price prevailing at the time of acquisition are such that depreciation is not significant.

GREENLIGHT YOUTH CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2016

6	CREDITORS FALLING DUE WITHIN ONE YEAR	<u>2016</u>	<u>2015</u>
	Other taxation and social security	-	297
	Sundry creditors and accruals	<u>740</u>	<u>2,446</u>
		<u>£740</u>	<u>£2,743</u>
 7	 UNRESTRICTED FUND	 <u>2016</u>	 <u>2015</u>
	Opening balance	163,365	173,231
	Net incoming resources for the year	<u>2,044</u>	<u>(9,866)</u>
	Closing balance	<u>£165,409</u>	<u>£163,365</u>
 8	 ANALYSIS OF NET ASSETS BETWEEN FUNDS	 <u>2016</u>	 <u>2015</u>
	Tangible fixed assets	174,729	174,756
	Net current assets	<u>547</u>	<u>(1,524)</u>
		<u>£175,276</u>	<u>£173,232</u>
 9	 TRUSTEES REMUNERATION AND EXPENSES		
	No remuneration was paid to trustees in the year, nor were any expenses reimbursed to them.		

GREENLIGHT YOUTH CLUB LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST MARCH 2016

INCOMING RESOURCES	<u>2016</u>	<u>2015</u>
Grants, donations and activities	28,768	14,914
Interest received	<u>0</u>	<u>4</u>
	<u>28,768</u>	<u>14,918</u>
RESOURCES EXPENDED		
Direct Charitable Expenditure		
Salaries and wages	404	4,800
Hall hire	1,838	2,236
Rates and water	2,104	2,043
Light and heat	3,402	2,885
Purchases, food and supplies	3,604	3,246
Postage, stationery, printing and telephone	583	1,284
Insurance	956	1,238
Equipment, Repairs, maintenance, renewal and cleaning	4,903	4,397
Travel, social activities and subsistence	1,213	278
Depreciation	27	27
Professional fees and subscriptions	461	144
Accountancy and examination	720	756
Bank charges and interests	32	-
Conference, workshop and training	<u>6,467</u>	<u>1,450</u>
Total expenditure	<u>26,714</u>	<u>24,784</u>
Net incoming/(outgoing) resources for the year	<u>£2,054</u>	<u>£(9,866)</u>